

## REQUEST FOR PROPOSAL (RFP) [SERVICES]

REGISTRATION NUMBER: 1944/018018/30

|                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|-------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>DESCRIPTION</b>                        | APPOINTMENT OF A PANEL OF SERVICE PROVIDERS FOR TRANSACTION ADVISORY SERVICES FOR AFRICAN EXPLORATION MINING AND FINANCE CORPORATION ("AEMFC") (SOC) LTD FOR THIRTY-SIX (36) MONTHS.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>BID NUMBER:</b>                        | AE/VALK012/2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>BID ISSUE DATE</b>                     | 07 March 2025                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>BID AVAILABLE</b>                      | This RFP may be downloaded directly from the National Treasury's e-Tender Publication Portal at <a href="http://www.etenders.gov.za">www.etenders.gov.za</a> , and African Exploration Mining and Finance Corporation at <a href="http://www.aemfc.co.za">www.aemfc.co.za</a> at no cost.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>BRIEFING SESSION DATE AND TIME</b>     | A <b>compulsory</b> pre-proposal RFP briefing will be conducted via Microsoft Teams on <b>13 March 2025 at 10:00</b> for a period of <b>± 2 hours</b> . The briefing session will start punctually, and information will not be repeated for the benefit of Respondents arriving late. All interested bidders must register their interests by completing the " <b>Registration of Prospective Bidders Form</b> " attached to the advertisement under <b>Section 11 page 51 of 52</b> and return it to <a href="mailto:tender@aemfc.co.za">tender@aemfc.co.za</a> .<br><br>" <b>Registration of Prospective Bidders Form</b> " for the briefing session attendance by <b>12 March 2025</b> . This is to ensure that AEMFC may make the necessary arrangements for the virtual briefing session. <b>Note: The onus is upon the bidders to ensure attendance.</b> |
| <b>CLOSING DATE</b>                       | 01 April 2025                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>CLOSING TIME</b>                       | <b>12:00 PM</b> Bidders must ensure that bids are delivered timeously to the correct address. As a general rule, if a bid is late or delivered to the incorrect address, it will not be accepted for consideration.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>CLARIFICATION ON ENQUIRY DOCUMENTS</b> | Bidders will notify of any clarifications required before the closing time for clarification queries, which is by <b>12:00 mid-day on 20 March 2025</b> Clarifications are to be submitted to <a href="mailto:tender@aemfc.co.za">tender@aemfc.co.za</a>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>BID VALIDITY PERIOD:</b>               | <b>120 days from closing.</b> Bidders are to note that they may be requested to extend the validity period of their bid, at the same terms and conditions, if the internal evaluation process has not been finalised within the validity period. However, once the adjudication body has approved the process and award of the business to the successful bidder(s), the validity of the successful bidder(s)' bid will be deemed to remain valid until a final contract has been concluded.                                                                                                                                                                                                                                                                                                                                                                    |
| <b>DELIVERY INSTRUCTIONS BY HAND</b>      | <b>Bid documents should be deposited in the Bid Box situated at:</b><br>African Exploration Mining and Finance Corporation (SOC) Ltd<br>Building 1, 1 <sup>st</sup> Floor<br>74 Waterfall Drive<br>Waterfall City<br>Gauteng, 2090<br>Access to the Bid Box is limited to the following hours:<br><b>Monday to Friday: 08:00 to 17:00</b><br>Late Tenders/Bids will not be accepted.<br>Bidders must ensure that bids are delivered on time to the correct address. Bids received late and to incorrect addresses shall not be accepted for consideration. <b>All Tenders/Bids must be submitted on the official forms provided by – (not to be modified)</b>                                                                                                                                                                                                   |
| <b>DELIVERY INSTRUCTIONS BY COURIER</b>   | If dispatched by courier, the envelope must be addressed as follows:<br><b>The Compliance Secretariat, Bid AE/VLAK012/2024.</b> and a signature obtained from that Office.<br>African Exploration Mining and Finance Corporation (SOC) Ltd<br>Building 1, 1 <sup>st</sup> Floor<br>74 Waterfall Drive<br>Waterfall City, Gauteng<br>2090                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

| SECTION No                                                                  |                                                                    | SCHEDULE OF BID DOCUMENTS | PAGE      |
|-----------------------------------------------------------------------------|--------------------------------------------------------------------|---------------------------|-----------|
| <b>SECTION 1: SBD 1 FORM</b>                                                |                                                                    |                           | <b>3</b>  |
| <b>SECTION 2: NOTICE TO BIDDERS</b>                                         |                                                                    |                           | <b>6</b>  |
| 1.                                                                          | RFP INSTRUCTIONS                                                   |                           | 6         |
| 2.                                                                          | COMMUNICATION                                                      |                           | 6         |
| 3.                                                                          | VALIDITY PERIOD                                                    |                           | 7         |
| 4.                                                                          | BROAD BASE BLACK ECONOMIC EMPOWERMENT (B-BBEE) ACT                 |                           | 7         |
| 5.                                                                          | SPECIFIC GOALS AND PREFERENCE POINTS                               |                           | 7         |
| 6.                                                                          | JOINTVENTURES OR CONSORTIUMS                                       |                           | 7         |
| 7.                                                                          | CONFIDENTIALITY INFORMATION DISCLOSURE NOTICE                      |                           | 8         |
| 8.                                                                          | COMPLIANCE                                                         |                           | 8         |
| 9.                                                                          | DISCLAIMERS                                                        |                           | 8         |
| 10.                                                                         | LEGAL REVIEW                                                       |                           | 9         |
| 11.                                                                         | NATIONAL TREASURY'S SUPPLIER DATABASE(CSD) REGISTRATION            |                           | 9         |
| 12.                                                                         | TAX COMPLIANCE                                                     |                           | 10        |
| 13.                                                                         | PROTECTION OF PERSONAL INFORMATION ACT (POPIA)                     |                           | 10        |
| <b>SECTION 3: BACKGROUND OVERVIEW AND SCOPE OF WORK (SOW) SPECIFICATION</b> |                                                                    |                           | <b>12</b> |
| 14.                                                                         | INTRODUCTION                                                       |                           | 12        |
| 15.                                                                         | BACKGROUND SCOPE OF WORK (SOW) SPECIFICATION                       |                           | 12        |
| 16.                                                                         | OVERVIEW                                                           |                           | 12        |
| 17.                                                                         | SCOPE OF WORK (SOW) / SPECIFICATION                                |                           | 13        |
| 18.                                                                         | SERVICES, FACILITIES, AND INFORMATION TO BE SUPPLIED BY THE BIDDER |                           | 18        |
| 19.                                                                         | SERVICES, FACILITIES, AND INFORMATION TO BE SUPPLIED BY AEMFC      |                           | 18        |
| <b>SECTION 4:PRICING SCHEDULE AND DELIVERY SCHEDULE</b>                     |                                                                    |                           | <b>19</b> |
| 20.                                                                         | PRICING SCHEDULE SERVICES                                          |                           | 19        |
| 21.                                                                         | NOTES ON PRICING SCHEDULE                                          |                           | 20        |
| <b>SECTION 5: GENERAL SUPPLIER/SERVICE PROVIDER OBLIGATIONS</b>             |                                                                    |                           | <b>21</b> |
| 22.                                                                         | SERVICE PROVIDER                                                   |                           | 21        |
| 23.                                                                         | EVALUATION METHODOLOGY, CRITERIA                                   |                           | 21        |
| <b>SECTION 6: LIST OF RETURNABLE DOCUMENTS</b>                              |                                                                    |                           | <b>33</b> |
| 24.                                                                         | RETURNABLE DOCUMENTS REQUIRED                                      |                           | 33        |
| 25.                                                                         | MANDATORY RETURNABLE DOCUMENTS                                     |                           | 33        |
| 26.                                                                         | RETURNABLE DOCUMENTS USED FOR SCORING                              |                           | 34        |
| 27.                                                                         | ESSENTIAL RETURNABLE DOCUMENTS                                     |                           | 37        |
| 28.                                                                         | CONTINUED VALIDITY OF RETURNABLE DOCUMENTS                         |                           | 38        |
| <b>SECTION 7:SBD 4</b>                                                      |                                                                    |                           | <b>39</b> |
| 29.                                                                         | SBD4 DECLARATION OF INTEREST                                       |                           | 39        |
| <b>SECTION 8: SBD 6.1</b>                                                   |                                                                    |                           | <b>42</b> |
| 30.                                                                         | SBD6.1 PREFERENTIAL PROCUREMENT REGULATIONS                        |                           | 42        |
| <b>SECTION 9: SBD 9</b>                                                     |                                                                    |                           | <b>47</b> |
| 31.                                                                         | SBD9 CERTIFICATE OF INDEPENDENT BID DETERMINATION                  |                           | 47        |
| <b>SECTION 10:</b>                                                          |                                                                    |                           | <b>50</b> |
| 32.                                                                         | RESOLUTION TO SIGN ON BEHALF OF COMPANY                            |                           | 50        |
| <b>SECTION 11:</b>                                                          |                                                                    |                           | <b>51</b> |
| 33.                                                                         | REGISTRATION OF PROSPECTIVE BIDDERS FORM                           |                           | 51        |
| <b>SECTION 12:</b>                                                          |                                                                    |                           | <b>52</b> |
| 34.                                                                         | CERTIFICATE OF BRIEFING SESSION ATTENDANCE                         |                           | 52        |

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

**SECTION 1: SBD 1 FORM****PART A****INVITATION TO BID**

|                                                                                                                                                                                                                                            |                                                                                                                                                                                             |             |                      |                                                |                                                                    |               |              |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|----------------------|------------------------------------------------|--------------------------------------------------------------------|---------------|--------------|
| <b>YOU ARE HEREBY INVITED TO BID FOR REQUIREMENTS OF AFRICAN EXPLORATION MINING AND FINANCE CORPORATION (SOC) LTD</b>                                                                                                                      |                                                                                                                                                                                             |             |                      |                                                |                                                                    |               |              |
| BID NUMBER:                                                                                                                                                                                                                                | <b>AE/VLAK012/2024</b>                                                                                                                                                                      | ISSUE DATE: | <b>01 March 2025</b> | CLOSING DATE:                                  | <b>01 April 2025</b>                                               | CLOSING TIME: | <b>12:00</b> |
| DESCRIPTION                                                                                                                                                                                                                                | <b>APPOINTMENT OF A PANEL OF SERVICE PROVIDERS FOR TRANSACTION ADVISORY SERVICES FOR AFRICAN EXPLORATION MINING AND FINANCE CORPORATION ("AEMFC") (SOC) LTD FOR THIRTY-SIX (36) MONTHS.</b> |             |                      |                                                |                                                                    |               |              |
| <b>BID RESPONSE DOCUMENTS SUBMISSION</b>                                                                                                                                                                                                   |                                                                                                                                                                                             |             |                      |                                                |                                                                    |               |              |
| <b>BID RESPONDENTS DOCUMENTS MAY BE DEPOSITED IN THE BID BOX SITUATED AT</b><br>African Exploration Mining and Finance Corporation (SOC) Ltd<br>Building 1, 1 <sup>st</sup> Floor<br>74 Waterfall Drive<br>Waterfall City<br>Gauteng, 2090 |                                                                                                                                                                                             |             |                      |                                                |                                                                    |               |              |
| <b>BIDDING PROCEDURE ENQUIRIES MAY BE DIRECTED TO</b>                                                                                                                                                                                      |                                                                                                                                                                                             |             |                      | <b>TECHNICAL ENQUIRIES MAY BE DIRECTED TO:</b> |                                                                    |               |              |
| CONTACT PERSON                                                                                                                                                                                                                             | <b>Knowledge Malingane</b>                                                                                                                                                                  |             |                      | CONTACT PERSON                                 | <b>Knowledge Malingane</b>                                         |               |              |
| TELEPHONE NUMBER                                                                                                                                                                                                                           | <b>010 010 6100</b>                                                                                                                                                                         |             |                      | TELEPHONE NUMBER                               | <b>010 010 6100</b>                                                |               |              |
| FACSIMILE NUMBER                                                                                                                                                                                                                           | <b>N/A</b>                                                                                                                                                                                  |             |                      | FACSIMILE NUMBER                               | <b>N/A</b>                                                         |               |              |
| E-MAIL ADDRESS                                                                                                                                                                                                                             | <a href="mailto:knowledgem@aemfc.co.za">knowledgem@aemfc.co.za</a>                                                                                                                          |             |                      | E-MAIL ADDRESS                                 | <a href="mailto:knowledgem@aemfc.co.za">knowledgem@aemfc.co.za</a> |               |              |
| <b>SUPPLIER INFORMATION</b>                                                                                                                                                                                                                |                                                                                                                                                                                             |             |                      |                                                |                                                                    |               |              |
| NAME OF BIDDER                                                                                                                                                                                                                             |                                                                                                                                                                                             |             |                      |                                                |                                                                    |               |              |
| POSTAL ADDRESS                                                                                                                                                                                                                             |                                                                                                                                                                                             |             |                      |                                                |                                                                    |               |              |
| STREET ADDRESS                                                                                                                                                                                                                             |                                                                                                                                                                                             |             |                      |                                                |                                                                    |               |              |
| TELEPHONE NUMBER                                                                                                                                                                                                                           | CODE                                                                                                                                                                                        |             |                      | NUMBER                                         |                                                                    |               |              |
| CELLPHONE NUMBER                                                                                                                                                                                                                           |                                                                                                                                                                                             |             |                      |                                                |                                                                    |               |              |
| FACSIMILE NUMBER                                                                                                                                                                                                                           | CODE                                                                                                                                                                                        |             |                      | NUMBER                                         |                                                                    |               |              |
| E-MAIL ADDRESS                                                                                                                                                                                                                             |                                                                                                                                                                                             |             |                      |                                                |                                                                    |               |              |
| VAT REGISTRATION NUMBER                                                                                                                                                                                                                    |                                                                                                                                                                                             |             |                      |                                                |                                                                    |               |              |
| <b>SUPPLIER COMPLIANCE STATUS</b>                                                                                                                                                                                                          |                                                                                                                                                                                             |             |                      |                                                |                                                                    |               |              |
| TAX COMPLIANCE SYSTEM PIN:                                                                                                                                                                                                                 |                                                                                                                                                                                             |             |                      |                                                |                                                                    |               |              |
| CENTRAL SUPPLIER DATABASE                                                                                                                                                                                                                  | UNIQUE REGISTRATION REFERENCE NUMBER: MAAA                                                                                                                                                  |             |                      |                                                |                                                                    |               |              |
| B-BBEE STATUS LEVEL VERIFICATION CERTIFICATE [TICK APPLICABLE BOX]                                                                                                                                                                         | <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                    |             |                      |                                                |                                                                    |               |              |
| B-BBEE STATUS LEVEL SWORN AFFIDAVIT [TICK APPLICABLE BOX]                                                                                                                                                                                  | <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                    |             |                      |                                                |                                                                    |               |              |
| <b>[A B-BBEE STATUS LEVEL VERIFICATION CERTIFICATE/ SWORN AFFIDAVIT (FOR EMES &amp; QSEs) MUST BE SUBMITTED IN ORDER TO QUALIFY FOR PREFERENCE POINTS FOR B-BBEE ACT]</b>                                                                  |                                                                                                                                                                                             |             |                      |                                                |                                                                    |               |              |

Respondent's Signature

Date &amp; Company Stamp

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

|                                                                                                                                                                                                                            |                                                                                    |                                                                                    |                                                                                                  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|
| <b>1. ARE YOU THE ACCREDITED REPRESENTATIVE IN SOUTH AFRICA FOR THE GOODS /SERVICES /WORKS OFFERED?</b>                                                                                                                    | <input type="checkbox"/> Yes <input type="checkbox"/> No<br>[IF YES ENCLOSE PROOF] | <b>2. ARE YOU A FOREIGN BASED SUPPLIER FOR THE GOODS /SERVICES /WORKS OFFERED?</b> | <input type="checkbox"/> Yes <input type="checkbox"/> No<br>[IF YES, ANSWER QUESTIONNAIRE BELOW] |
| <b>QUESTIONNAIRE TO BIDDING FOREIGN SUPPLIERS</b>                                                                                                                                                                          |                                                                                    |                                                                                    |                                                                                                  |
| IS THE ENTITY A RESIDENT OF THE REPUBLIC OF SOUTH AFRICA (RSA)?                                                                                                                                                            |                                                                                    | <input type="checkbox"/> YES <input type="checkbox"/> NO                           |                                                                                                  |
| DOES THE ENTITY HAVE A BRANCH IN THE RSA?                                                                                                                                                                                  |                                                                                    | <input type="checkbox"/> YES <input type="checkbox"/> NO                           |                                                                                                  |
| DOES THE ENTITY HAVE A PERMANENT ESTABLISHMENT IN THE RSA?                                                                                                                                                                 |                                                                                    | <input type="checkbox"/> YES <input type="checkbox"/> NO                           |                                                                                                  |
| DOES THE ENTITY HAVE ANY SOURCE OF INCOME IN THE RSA?                                                                                                                                                                      |                                                                                    | <input type="checkbox"/> YES <input type="checkbox"/> NO                           |                                                                                                  |
| IS THE ENTITY LIABLE IN THE RSA FOR ANY FORM OF TAXATION?                                                                                                                                                                  |                                                                                    | <input type="checkbox"/> YES <input type="checkbox"/> NO                           |                                                                                                  |
| <b>IF THE ANSWER IS "NO" TO ALL OF THE ABOVE, THEN IT IS NOT A REQUIREMENT TO REGISTER FOR A TAX COMPLIANCE STATUS SYSTEM PIN CODE FROM THE SOUTH AFRICAN REVENUE SERVICE (SARS) AND IF NOT REGISTER AS PER 1.3 BELOW.</b> |                                                                                    |                                                                                    |                                                                                                  |

**PART B**  
**TERMS AND CONDITIONS FOR BIDDING**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>1. BID SUBMISSION</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <p>1.1. BIDS MUST BE DELIVERED BY THE STIPULATED TIME TO THE CORRECT ADDRESS. LATE BIDS WILL NOT BE ACCEPTED FOR CONSIDERATION.</p> <p>1.2. ALL BIDS MUST BE SUBMITTED ON THE OFFICIAL FORMS PROVIDED–(NOT TO BE RE-TYPED) OR ONLINE</p> <p>1.3. BIDDERS MUST REGISTER ON THE CENTRAL SUPPLIER DATABASE (CSD) TO UPLOAD MANDATORY INFORMATION NAMELY: (BUSINESS REGISTRATION/ DIRECTORSHIP/ MEMBERSHIP/IDENTITY NUMBERS; TAX COMPLIANCE STATUS; AND BANKING INFORMATION FOR VERIFICATION PURPOSES). B-BBEE CERTIFICATE OR SWORN AFFIDAVIT FOR B-BBEE MUST BE SUBMITTED TO BIDDING INSTITUTION.</p> <p>1.4. WHERE A BIDDER IS NOT REGISTERED ON THE CSD, MANDATORY INFORMATION NAMELY: (BUSINESS REGISTRATION/ DIRECTORSHIP/ MEMBERSHIP/IDENTITY NUMBERS; TAX COMPLIANCE STATUS MAY NOT BE SUBMITTED WITH THE BID DOCUMENTATION. B-BBEE CERTIFICATE OR SWORN AFFIDAVIT FOR B-BBEE MUST BE SUBMITTED TO BIDDING INSTITUTION.</p> <p>1.5. THIS BID IS SUBJECT TO THE PREFERENTIAL PROCUREMENT POLICY FRAMEWORK ACT 2000 AND THE PREFERENTIAL PROCUREMENT REGULATIONS, 2017, THE GENERAL CONDITIONS OF CONTRACT (GCC) AND, IF APPLICABLE, ANY OTHER LEGISLATION OR SPECIAL CONDITIONS OF CONTRACT.</p> |
| <b>2. TAX COMPLIANCE REQUIREMENTS</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <p>2.1 BIDDERS MUST ENSURE COMPLIANCE WITH THEIR TAX OBLIGATIONS.</p> <p>2.2 BIDDERS ARE REQUIRED TO SUBMIT THEIR UNIQUE PERSONAL IDENTIFICATION NUMBER (PIN) ISSUED BY SARS TO ENABLE THE ORGAN OF STATE TO VIEW THE TAXPAYER'S PROFILE AND TAX STATUS.</p> <p>2.3 APPLICATION FOR TAX COMPLIANCE STATUS (TCS) OR PIN MAY ALSO BE MADE VIA E-FILING. IN ORDER TO USE THIS PROVISION, TAXPAYERS WILL NEED TO REGISTER WITH SARS AS E-FILERS THROUGH THE WEBSITE WWW.SARS.GOV.ZA.</p> <p>2.4 BIDDERS MAY ALSO SUBMIT A PRINTED TCS TOGETHER WITH THE BID.</p> <p>2.5 IN BIDS WHERE CONSORTIA / JOINT VENTURES / SUB-CONTRACTORS ARE INVOLVED, EACH</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation (“AEMFC”) (SOC) LTD for Thirty-Six (36) months.

|                                                                                                                                                                                                             |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>PARTY MUST SUBMIT A SEPARATE PROOF OF TCS / PIN / CSD NUMBER</p> <p>2.6 WHERE NO TCS IS AVAILABLE BUT THE BIDDER IS REGISTERED ON THE CENTRAL SUPPLIER DATABASE (CSD), A CSD NUMBER MUST BE PROVIDED</p> |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**NB: FAILURE TO PROVIDE / OR COMPLY WITH ANY OF THE ABOVE PARTICULARS MAY RENDER THE BID INVALID.**

SIGNATURE OF BIDDER: .....

CAPACITY UNDER WHICH THIS BID IS SIGNED: .....

(Proof of authority must be submitted e.g. company resolution)

DATE:.....

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

---

## **SECTION 2: NOTICE TO BIDDERS**

### **1. RFP INSTRUCTIONS**

- 1.1.** Respondents are to sign documents [sign and date the bottom of each page] before submitting the proposal document. The person or persons signing the submission must be legally authorised by the respondent to do so. A duplicate set of documents is required. This second set must be a copy of the original proposal.
- 1.2.** Respondents are to note that AEMFC is utilising a two-envelope system for the purpose of receiving this bid. Bidders are required to submit technical/functionality and Commercial and Financial proposals in two separate envelopes.
- 1.3.** Proposals must be submitted in duplicate hard copies [**Commercial response1 original and 1 copy**] [**Functional response 1 original and 1 copy**] [ and must be in a file or bound. **Note:** The original document must be clearly marked as an original version and must be in a file or bound. Each envelope shall state on the outside the employer's address and identification details stated in the page 1 above, as well as the bid/tenderer's name and contact address.
- 1.4.** Both sets of documents are to be submitted to the address specified in **page 1 above**, and Bidders must ensure that the original and copies (where applicable) are identical in all respects as AEMFC will not accept any liability for having disqualified a bidder for failing to provide a mandatory returnable document in either the original or the copy of the RFP albeit that it was included in the other.
- 1.5.** Unless otherwise expressly stated, all Proposals furnished pursuant to this RFP shall be deemed to be offers. Any exceptions to this statement must be clearly and specifically indicated.
- 1.6.** Any additional conditions must be embodied in an accompanying letter. Subject only to **paragraph 9 below** (Legal Review) and, alterations additions or deletions must not be made by the Respondent to the actual RFP documents.
- 1.7.** Submit alternative bid offers only if a main bid offer, strictly in accordance with all the requirements of the bid documents is also submitted. The alternative bid offer is to be submitted with the main bid offer together with a schedule that compares the requirements of the bid documents with the alternative requirements the bid proposes.

### **2. COMMUNICATION**

- 2.1.** Respondents are to note that changes to its submission will not be considered after the closing date.
- 2.2.** For specific queries relating to this RFP, an RFP Clarification Request should be submitted to the name of delegated individual stated in the **SBD 1 form** before the closing time for clarification queries, which is by **12:00 mid-day on 20 March 2025** deadline for tender/bid submission. In the interest of fairness and transparency, AEMFC's response to such a query will be published on the e-tender portal and AEMFC website.
- 2.3.** After the closing date of the RFP, a Respondent may only communicate with the delegated individual, at email [lulamam@aemfc.co.za](mailto:lulamam@aemfc.co.za) on any matter relating to its RFP Proposal.
- 2.4.** It is prohibited for Respondents to attempt, either directly or indirectly, to canvass any officer or employee of AEMFC in respect of this RFP between the closing date and the date of the award of the business.
- 2.5.** Respondents found to be in collusion with one another will be automatically disqualified and restricted from doing business with organs of state for a specified period.
- 2.6.** Bidders will be disqualified if the entity or any of its directors is listed on the register of Bid Defaulters in terms of the Prevention and Combating of Corruption Activities Act of 2004 as a person prohibited from doing business with the public sector.
- 2.7.** AEMFC will publish the outcome of this RFP in the National Treasury e-tender portal and AEMFC website within 10 days after the award has been finalised. Respondents are required to check the National Treasury e-tender Portal and AEMFC website for the results of the tender/bid process. All

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

---

unsuccessful bidders have a right to request AEMFC to furnish individual reasons for their bid not being successful. This request must be directed to the contact person stated in the **SBD 1 form**.

- 2.8.** There shall be no public opening of the Bid received, however, the list of Bids received may be published on the AEMFC website or National Treasury e-tender portal unless specifically provided for in the RFP.

### **3. VALIDITY PERIOD**

- 3.1.** Respondents are to note that they may be requested to extend the validity period of their bid, on the same terms and conditions, if the internal evaluation process has not been finalised within the validity period. However, once the adjudication body has approved the process and award of the business to the successful bidder(s), the validity of the successful bidder(s)' bid will be deemed to remain valid until a final contract.
- 3.2.** AEMFC requires a validity period of **(120 days)** from the closing date against this RFP, excluding the first day and including the last day.
- 3.3.** Respondents are to note that should the internal evaluation process not be finalised within the validity period of **120 days**, the validity period of extension will be published on the National Treasury's e-Tender Publication Portal at [www.etenders.gov.za](http://www.etenders.gov.za), and African Exploration Mining and Finance Corporation at [www.aemfc.co.za](http://www.aemfc.co.za).

### **4. BROAD-BASED ECONOMIC EMPOWERMENT (B-BBEE) & SOCIO- ECONOMIC OBLIGATIONS**

- 4.1.** AEMFC fully endorses and supports the Government's objective of Broad Based Black Economic Empowerment and is strongly of the opinion that all South African business enterprises have an equal obligation to redress the imbalances of the past.

### **5. SPECIFIC GOALS AND PREFERENCE POINTS**

- 5.1.** As prescribed in terms of the Preferential Procurement Policy Framework Act (PPPFA), Act 5 of 2000 and Preferential Procurement Regulations 2022, Bidders are to note that the following preference point systems:
- **the 80/20 system for requirements with a Rand value of up to R50,000,000 (all applicable taxes included) OR**
  - **the 90/10 system for requirements with a Rand value above R50,000,000 (all applicable taxes included)**

When AEMFC association invites prospective Suppliers/Service Providers to submit Proposals for its Specific Goals, it requires bidders to complete (**Section 8**) [the B-BBEE Preference Point Claim Form] and submit it together with proof of their documents as stipulated in the Claim Form in order to obtain Specific Goal Points.

**Note: Failure to submit a valid and certified copy B-BBEE certificate or Sworn Affidavit or any other documents specified (as evidence for Specific Goals) at the Closing Date of this RFP will result in a score of zero being allocated for Specific Goals.**

### **6. JOINT VENTURES OR CONSORTIUMS**

- 6.1.** If the bidder is a Joint Venture or Consortium, a Joint Venture / Consortium agreement signed by all member entities of the Joint Venture or Consortium must be attached together with the registration document of all members entitled.
- 6.2.** Respondents who would wish to respond to this RFP as a Joint Venture [JV] or consortium with B-BBEE entities, must state their intention to do so in their RFP submission. Such Respondents must also submit a signed JV or consortium agreement between the parties clearly stating the percentage [%] split of business and the associated responsibilities of each party. If at the time of the bid

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

---

submission such a JV or consortium agreement has not been concluded, the partners must submit confirmation in writing of their intention to enter into a JV or consortium agreement should they be awarded business by AEMFC through this RFP process. This written confirmation must clearly indicate the percentage [%] split of business and the responsibilities of each party. In such cases, award of business will only take place once a signed copy of a JV or consortium agreement is submitted to AEMFC.

**6.3.** Respondents are to note that for the purpose of Evaluation, a JV will be evaluated based on one consolidated B-BBEE score card (a consolidated B-BBEE Status Level verification certificate). Preference points will be awarded to a bidder for attaining the specific goals requirements as per the B-BBEE Preferential Procurement Regulations, 2022 preference point scoring.

**6.4.** Failure to provide a consolidated BBBEE Certificate from a SANAS Accredited Service Provider will result in a score of zero.

## **7. CONFIDENTIALITY INFORMATION DISCLOSURE NOTICE**

**7.1.** All information related to this RFP is to be treated with strict confidence. All information related to a subsequent contract, both during and after completion thereof, will be treated with strict confidence. Should the need however arise to divulge any information related to this RFP or the subsequent contract, written approval must be obtained from AEMFC.

**7.2.** This document may contain confidential information that is the property of African Exploration Mining and Finance Corporation (AEMFC) SOC Ltd.

**7.3.** No part of the contents may be used, copied, disclosed or conveyed in whole or in part to any party in any manner whatsoever other than for preparing a proposal in response to this bid, without prior written permission from AEMFC.

## **8. COMPLIANCE**

**8.1.** The successful Respondent [hereinafter referred to as the **[Service provider]**] shall be in full and complete compliance with any and all applicable laws and regulations.

## **9. DISCLAIMERS**

**9.1.** Respondents are hereby advised that AEMFC is not committed to any course of action as a result of its issuance of this RFP and/or its receipt of Proposals. In particular, please note that AEMFC reserves the right in its absolute discretion at any time to:

**9.1.1.** modify the RFP's Goods/Services and request Respondents to re-bid on any such changes;

**9.1.2.** reject any Proposal which does not conform to instructions and specifications which are detailed herein;

**9.1.3.** no alternative bid offers will be considered if it does not comply with clause 1.7;

**9.1.4.** disqualify Proposals submitted after the stated submission deadline [closing date];

**9.1.5.** award a contract in connection with this Proposal at any time after the RFP's closing date;

**9.1.6.** award a contract for only a portion of the proposed Goods/ Services which are reflected in the scope of this RFP;

**9.1.7.** split the award of the contract between more than one Supplier/Service Provider should it at AEMFC's discretion be more advantageous in terms of amongst others, cost or development considerations;

**9.1.8.** cancel the bid;

**9.1.9.** validate any information submitted by Respondents in response to this. This would include, but is not limited to, requesting the Respondents to provide supporting evidence. By submitting a bid, Respondents hereby irrevocably grant the necessary consent to AEMFC to do so;

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

---

- 9.1.10.** Conduct evaluation process in parallel. The evaluation of bids at any given stage must therefore not be interpreted to mean that Respondent/s have necessarily passed any previous stage/s;
- 9.1.11.** Not be held liable if Respondent/s do not continuously check the e-tender portal, AEMFC website or do not provide the correct contact details during the briefing session and do not receive communication with regard to latest information regarding this RFP with the possible consequence of being disadvantaged or disqualified as a result thereof;
- 9.1.12.** not accept any changes or purported changes by the Respondent to the bid rates after the closing date and/or after award of the business, unless the contract specifically provided for;
- 9.1.13.** to award the business to the next ranked bidder, provided that he/she is prepared to provide the required Goods at the quoted price, should the preferred bidder fail to sign or commence with the contract within reasonable period after being requested to do so. Under such circumstances, the validity of the bids of the next ranked bidder(s) will be deemed to remain valid, irrespective of whether the outcome of the tender/bid has been published the outcome of the bid process on the National Treasury (NT) e-tender Portal and AEMFC website. Bidders may therefore be requested to advise whether they would still be prepared to provide the required Goods/Services at their quoted price.
- 9.1.14.** request audited financial statements or other documentation for the purposes of a due diligence exercise
- 9.1.15.** Should the Respondent/s be awarded business on the strength of information furnished by the Respondent/s, which after conclusion of the contract is proved to have been incorrect, AEMFC reserves the right to terminate the contract.
- 9.1.16.** AEMFC reserves the right to conduct a risk assessment on the preferred tenderer/s to ascertain if any of the following might present an unacceptable commercial risk to AEMFC: unduly high or unduly low tendered rates / price in the tender offer;
- 9.1.16.1.** unduly high or unduly low rates / bid price in the bid offer;
- 9.1.16.2.** changes in the contract data of contract provided by the tenderer; and/or
- 9.1.16.3.** the contents of the tender returnable documents which are to be included in the contract.

***Note: that AEMFC will not reimburse any Respondent for any preparatory costs or other work performed in connection with its Proposal, whether or not the Respondent is awarded a contract.***

## **10. LEGAL REVIEW**

- 10.1.** A Proposal submitted by a Respondent will be subjected to review and acceptance or rejection of its proposed contractual terms and conditions by AEMFC's Legal Counsel, prior to consideration for an award of business. A material deviation from the Standard terms or conditions could result in disqualification.

## **11. NATIONAL TREASURY'S CENTRAL SUPPLIER DATABASE (CSD) REGISTRATION**

- 11.1.** Respondents are required to self-register on National Treasury's Central Supplier Database (CSD) which has been established to centrally administer supplier information for all organs of state and facilitate the verification of certain key supplier information. Respondents must register on the CSD prior to submitting their bids. Business may not be awarded to a Respondent who has failed to register on the CSD. Only foreign suppliers with no local registered entity need not register on the CSD.
- 11.2.** Registration can be completed online at [www.csd.gov.za](http://www.csd.gov.za).
- 11.3.** Bidders must submit proof of registration on the National Treasury's Central Supplier Database (CSD) Supplier Number: **MAAA**.....and the **Unique Registration Reference number**

.....

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

---

***Note: For this purpose, the attached SBD 1 form must be completed and submitted as a mandatory returnable document by the closing date and time of the bid.***

## **12. TAX COMPLIANCE**

- 12.1.** Respondents must be compliant when submitting a proposal to AEMFC and remain compliant for the entire contract term with all applicable tax legislation, including but not limited to the Income Tax Act, 1962 (Act No. 58 of 1962) and Value Added Tax Act, 1991 (Act No. 89 of 199);
- 12.2.** It is a condition of this bid that the tax matters of the successful Respondents be in order, or that satisfactory arrangements have been made with South African Revenue Service (SARS) to meet the Respondents tax obligations;
- 12.3.** The Tax Compliance status requirements are also applicable to foreign Respondents/ individuals who wish to submit bids;
- 12.4.** Where Consortia / Joint Ventures / Sub-contractors are involved, each party must be registered on the Central Supplier Database and their tax compliance status will be verified through the Central Supplier Database.

## **13. PROTECTION OF PERSONAL INFORMATION ACT (POPIA)**

- 13.1.** The following terms shall bear the same meaning as contemplated in Section 1 of the Protection of Person information act, No.4 of 2013. ("POPIA"):  
consent; data subject; electronic communication; information officer; operator; person; personal information; processing; record; Regulator; responsible party; special information; as well as any terms derived from these terms.
- 13.2.** AEMFC will process all information by the Respondent in terms of the requirements contemplated in Section 4(1) of the POPIA:  
Accountability; Processing limitation; Purpose specification; Further processing limitation; Information quality; Openness; Security safeguards and Data subject participation.
- 13.3.** The Parties acknowledge and agree that, in relation to personal information that will be processed pursuant to this RFP, the Responsible party is "AEMFC" and the Data subject is the "Respondent". AEMFC will process personal information only with the knowledge and authorisation of the Respondent and will treat personal information which comes to its knowledge as confidential and will not disclose it, unless so required by law or subject to the exceptions contained in the POPIA.
- 13.4.** AEMFC reserves all the rights afforded to it by the POPIA in the processing of any of its information as contained in this RFP and the Respondent is required to comply with all prescripts as detailed in the POPIA relating to all information concerning AEMFC.
- 13.5.** In responding to this bid, AEMFC acknowledges that it will obtain and have access to personal information of the Respondent. AEMFC agrees that it shall only process the information disclosed by Respondent in their response to this bid for the purpose of evaluating and subsequent award of business and in accordance with any applicable law.
- 13.6.** AEMFC further agrees that in submitting any information or documentation requested in this RFP, the Respondent is consenting to the further processing of their personal information for the purpose of, but not limited to, risk assessment, assurances, contract award, contract management, auditing, legal opinions/litigations, investigations (if applicable), document storage for the legislatively required period, destruction, de-identification and publishing of personal information by AEMFC and/or its authorised appointed third parties.
- 13.7.** Furthermore, AEMFC will not otherwise modify, amend or alter any personal data submitted by the Respondent or disclose or permit the disclosure of any personal data to any third party without the prior written consent from the Respondent. Similarly, AEMFC requires the Respondent to process any personal information disclosed by AEMFC in the bidding process in the same manner.

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

---

**AEMFC urges its clients, suppliers, and general public to report any fraud or corruption to Tip Offs Anonymous**

**Vuvuzela Fraud and Ethics Hotline**

**Toll Free Number:** 0800 333 118

**Email:** [aemfc@thehotline.co.za](mailto:aemfc@thehotline.co.za)

**Toll Free Fax:** 0867 261 681

**Postal:** PO BOX 10512, CENTURION, 0046

**SMS:** 30916

**Online:** <https://www.thehotline.co.za/report>

**Mobile application:** Vuvuzela Hot app- use 0800 333 118 to report Corruption

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

---

### **SECTION 3: BACKGROUND OVERVIEW AND SCOPE OF WORK (SOW) SPECIFICATION**

#### **14. INTRODUCTION**

- 14.1.** African Exploration Mining and Finance Corporation (SOC) Ltd ("AEMFC") is a state-owned Mining Company established to secure South Africa's energy supply primarily through the mining and supply of coal for the generation of electricity, as well as securing other resources that will provide energy for the future, including key minerals for beneficiation in the energy and steel value chain. Coal sampling analysis assist in meeting predetermined product quality specifications. AEMFC is currently operating an opencast coal mine (Vlakfontein Mine- Coordinates: **Latitude 26° 0'42.15"S, Longitude 28°57'47.72"E**) established in 2011 which is located near Ogies in Mpumalanga Province with its Head Office at Waterfall City in Johannesburg.

#### **15. BACKGROUND SCOPE OF WORK (SOW) SPECIFICATION**

- 15.1.** African Exploration Mining and Finance Corporation (AEMFC) intends to appoint a Service Provider for a Panel of Service Providers for Transaction Advisory Services for thirty-six (36) months.
- 15.2.** These terms of reference invite proposals from a Transaction Advisory firm resourced with a team of suitably qualified and experienced Financial, Technical, Commercial, Environmental, and Legal Advisors to assist AEMFC in undertaking comprehensive due diligence on various opportunity projects.
- 15.3.** Thus, Respondent/s are hereby requested to provide a detailed (all-inclusive) proposal for the Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months based on the Scope of work (SOW) detailed below.

#### **15.4. OVERVIEW**

AEMFC is seeking a partner(s) to provide a Panel of Service Providers for Transaction Advisory Services as stipulated in the scope of work.

The selected Supplier/Service provider(s) must share in the mission and business objectives of AEMFC. These mutual goals will be met by meeting contractual requirements and new challenges in an environment of teamwork, joint participation, flexibility, innovation, and open communications. In this spirit of partnership, AEMFC and its Supplier/Service provider(s) will study the current ways they do business to enhance current practices and support processes and systems. Such a partnership will allow AEMFC to reach higher levels of quality, service, and profitability. AEMFC seeks to benefit from this partnership in the following ways:

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

---

- 15.4.1.** AEMFC must receive the reduced cost of acquisition and improved service benefits resulting from the [Service Provider(s)] economies of scale and streamed service process.
- 15.4.2.** AEMFC must achieve appropriate availability that meets user needs while reducing costs for both AEMFC and the chosen [Service Provider(s)].
- 15.4.3.** AEMFC must receive proactive improvements from the [Supplier/ Service Provider(s)] with respect to the supply/ provision of [Services].
- 15.4.4.** AEMFC end-users must be able to rely on the chosen [Service Provider(s)]. Personnel for service enquiries, recommended, and substitutions.
- 15.4.5.** AEMFC must reduce costs by streamlining its acquisition of [Services].

**15.5. SCOPE OF WORK (SOW) / SPECIFICATION**

- 15.5.1. The Transaction Advisory Services will be utilised for the following categories as per the table below:**

| NO. | CATEGORY SERVICE                                          | TICK (✓) |
|-----|-----------------------------------------------------------|----------|
| 1.  | Financial and Tax Due Diligence                           |          |
| 2.  | Capital Advisory, Structuring, and Allocation             |          |
| 3.  | Valuation of Projects, Assets, and Potential Acquisitions |          |
| 4.  | Capital Raising                                           |          |
| 5.  | Technical and Operational Due Diligence                   |          |
| 6.  | Transaction Structuring Including Divestures              |          |
| 7.  | Environmental Specialist                                  |          |
| 8.  | Commercial Agreement Advisory                             |          |
| 9.  | Project Feasibility Studies                               |          |

**Returnable document**

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation (“AEMFC”) (SOC) LTD for Thirty-Six (36) months.

**15.6. SCOPE OF WORK PER CATEGORY**

| NO. | CATEGORY SERVICE                                          | SCOPE OF WORK                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | SKILLS REQUIRED                                                                                                                                                                                                                                                                      |
|-----|-----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.  | Financial and Tax Due Diligence                           | <ul style="list-style-type: none"> <li>Conduct financial and tax due diligence on target companies.</li> <li>Identify tax risks and provide recommendations on how to mitigate them during the M&amp;A process.</li> <li>Analysis of the target's current tax position.</li> <li>Analysis of Quality of Earnings, Net Working Capital, Cashflows, and Net debt.</li> <li>Analysis to identify transaction risks.</li> <li>Analysis of capital expenditure including maintenance and replacement expenditure.</li> </ul>                                                                                                                                                                                                                                           | <ul style="list-style-type: none"> <li>Financial analysis</li> <li>Knowledge of tax legislation in various jurisdictions</li> <li>Risk assessment</li> </ul>                                                                                                                         |
| 2.  | Capital Advisory, Structuring, and Allocation             | <ul style="list-style-type: none"> <li>Assessing a company's capital needs, optimal capitalization, and sources of incremental capital.</li> <li>Advice on public-private partnership projects.</li> <li>Advice on restructuring financing sources, including an independent business review.</li> <li>Capital strategic advisory.</li> <li>Perform 'what-if' analyses and run a series of scenarios through interactive dashboards.</li> <li>Alignment of the capital structure to the company strategy.</li> <li>Quantify benefits through financial analysis (e.g. multi-criteria valuation methods)</li> <li>Capture 'portfolio effects' such as project interdependencies, alternative funding levels, multi-year funding, and planning horizons.</li> </ul> | <ul style="list-style-type: none"> <li>Financial modelling</li> <li>Capital budgeting</li> <li>Economic analysis</li> <li>Financial products</li> <li>Capital structuring</li> <li>Scenario financial modelling</li> <li>Risk assessment</li> <li>Capital optimization</li> </ul>    |
| 3.  | Valuation of Projects, Assets, and Potential Acquisitions | <ul style="list-style-type: none"> <li>Conduct valuations of projects, assets, and target companies for acquisition and purchase price determination.</li> <li>Hostile takeover defence strategies.</li> <li>Offer / Purchase price assessment or evaluation.</li> <li>Review of strategic opinions.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <ul style="list-style-type: none"> <li>Financial analysis</li> <li>Financial valuation modelling</li> </ul>                                                                                                                                                                          |
| 4.  | Capital Raising                                           | <ul style="list-style-type: none"> <li>Developing a targeted prospective investor/lender group and effectively positioning the company's story to potential partners.</li> <li>Developing teasers, confidential information memorandums, management presentations, and other communication or marketing documents as needed.</li> <li>Negotiating with prospective investors/lenders on structuring, timing, pricing, and potential financing terms.</li> <li>Assisting with documentation review to execute a successful and timely capital raise.</li> <li>Identifying and engaging with banks, alternative lenders, and investors.</li> <li>Capital raising.</li> </ul>                                                                                        | <ul style="list-style-type: none"> <li>Strong relationships with potential lenders, investment companies, and multi-lateral funding agencies</li> <li>Optimal capital structuring</li> <li>Vendor financing</li> <li>Capital raising for public and state-owned companies</li> </ul> |

**Returnable document**

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

| NO. | CATEGORY SERVICE                             | SCOPE OF WORK                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | SKILLS REQUIRED                                                                                                                                                                                                                                                                |
|-----|----------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 5.  | Technical and Operational Due Diligence      | <ul style="list-style-type: none"> <li>• Market analysis including mapping, segmentation, and sizing.</li> <li>• Assess the sustainability of the target's operations into the future, without additional investment on top of management's business plan.</li> <li>• Identify actions and investments needed, not seen or considered by target management, to accelerate value creation moving forward.</li> <li>• Advise the deal team on the strategic fit of the contemplated transaction.</li> <li>• Operational upsides and assessment of the full potential of the target.</li> <li>• Assessment of the competitive position of the target.</li> <li>• Testing for deal synergies.</li> <li>• Testing key inputs to the deal valuation.</li> <li>• Vetting the investment thesis.</li> <li>• Industry dynamics and competitor behaviour.</li> <li>• Customer portfolio development and customer referencing.</li> <li>• Commercial viability of the target and state of its assets.</li> </ul> | <ul style="list-style-type: none"> <li>• Technical and operational analysis (Mining Sector)</li> <li>• Micro and macro economics</li> <li>• Specialised geological and mining knowledge</li> <li>• Understanding of the operational needs of a mine</li> </ul>                 |
| 6.  | Transaction Structuring Including Divestures | <ul style="list-style-type: none"> <li>• Transaction process planning and preparation of timelines.</li> <li>• Tax advisory based on effect on transaction.</li> <li>• Transaction structuring</li> <li>• Identify and select acquisition targets or potential investors for disposals.</li> <li>• Develop strategies and assist with negotiations.</li> <li>• Prepare a takeover bid in the purchase process.</li> <li>• Negotiation of transaction structure and financial and commercial documentation.</li> <li>• Support during negotiations of key transaction documents.</li> <li>• Deal closure support.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                           | <ul style="list-style-type: none"> <li>• Mergers &amp; Acquisitions expertise</li> <li>• Innovative and optimal structuring of transactions</li> <li>• Optimisation of funding structures and efficient capital allocation</li> <li>• Transaction closure abilities</li> </ul> |

**Returnable document**

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

| NO. | CATEGORY SERVICE              | SCOPE OF WORK                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | SKILLS REQUIRED                                                                                                                                                                                                                                                                                                                                                                                                                 |
|-----|-------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 7.  | Environmental Specialist      | <ul style="list-style-type: none"> <li>Environmental Legal Compliance</li> <li>Financial Provision Determination for Rehabilitation Costs (Mining and Quarry Closure)</li> <li>Permitting for mining and associated operations</li> <li>Environmental and social impact assessment</li> <li>Environmental, Social, Governance (ESG) and Health and Safety Due Diligence</li> <li>Environmental liability assessments and financial assurance</li> <li>Stakeholder involvement and consultation</li> <li>Environmental risk assessment</li> <li>Audits and reviews</li> <li>Resettlement planning, compensation plans and implementation</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <ul style="list-style-type: none"> <li>Risk analysis</li> <li>Environmental assessment</li> <li>Environmental regulations and legislation</li> <li>Mining charter</li> </ul>                                                                                                                                                                                                                                                    |
| 8.  | Commercial Agreement Advisory | <ul style="list-style-type: none"> <li>Identify adjustments between Enterprise Value and Equity Value and in formulating arguments and counter-arguments required to justify your proposed approach.</li> <li>Determination of the appropriate financial benchmarks (or appropriate adjustments to price in the case of a 'locked box' (fixed price) mechanism) and related arguments, for the purposes of contract negotiation and drafting the commercial agreement.</li> <li>Analysis of the working capital requirements of the business with a view to you determining the normalised working capital for purposes of your negotiation of the SPA.</li> <li>Advisory on comprehensive transaction/ project risk assessment and optimal risk mitigation and allocation</li> <li>Assist in mitigating the risks identified during the due diligence phase.</li> <li>Advise in negotiations of the accounting aspects of the SPA. Such advice would include commentary on the pricing mechanism, relevant representations, and warranties (if any), any other accounting related clauses of the SPA and any dispute resolution mechanisms related to the purchase price adjustment (including as appropriate, consideration of tax related items).</li> <li>Buy or Lease analysis based on company needs.</li> </ul> | <ul style="list-style-type: none"> <li>Financial Analysis</li> <li>Financial Modelling</li> <li>Scenario Analysis</li> <li>Sale and Purchase agreements experience</li> <li>Offtake agreements experience</li> <li>Public and Private Partnership contract structures experience e.g. Build/Own/Operate &amp; Transfer (BOOT), BOO, Service agreements or ownership agreements</li> <li>Risk analysis and management</li> </ul> |

**Returnable document**

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation (“AEMFC”) (SOC) LTD for Thirty-Six (36) months.

---

| NO.       | CATEGORY SERVICE            | SCOPE OF WORK                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | SKILLS REQUIRED                                                                                                                                                                                                                                                                                                                                                                                                      |
|-----------|-----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>9.</b> | Project Feasibility Studies | <ul style="list-style-type: none"><li>• Advice on preparing feasibility studies and business plans.</li><li>• Preparation of bankable feasibility studies.</li><li>• Preparation of project information memorandum.</li><li>• Structuring of projects and contractual framework.</li><li>• Determination of financial resources needed for the project.</li><li>• Assessment of market opportunity.</li><li>• Government regulations applicable and effect.</li><li>• Risk factors to the project.</li><li>• Strengths and weaknesses of the project.</li><li>• Assessment of the management team and resources required.</li><li>• Evaluate the ability of project management to raise the necessary funds for the proposed project.</li><li>• Cost-benefit analysis: assess the financial viability of a new investment project.</li></ul> | <ul style="list-style-type: none"><li>• Financial analysis</li><li>• Financial Modelling</li><li>• Risk Analysis</li><li>• Capital Budgeting</li><li>• Regulatory approvals</li><li>• Environmental approvals</li><li>• Technical and Geological assessments</li><li>• PFMA and Mining Charter knowledge</li><li>• Market identification and analysis</li><li>• Business Analysis</li><li>• Report writing</li></ul> |

---

Respondent's Signature

---

Date & Company Stamp

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

---

**16. SERVICES, FACILITIES, AND INFORMATION TO BE SUPPLIED BY THE BIDDER**

- 16.1.** Own (Service Provider's) resources and skills to perform the advisory services relating to the project activities
- 16.2.** Own laptops, electronics, and information technology required to perform the work;
- 16.3.** Own data, wifi, or internet connectivity;

**17. SERVICES, FACILITIES, AND INFORMATION TO BE SUPPLIED BY AEMFC**

- 17.1.** Access to the offices if needed
- 17.2.** Access to the applicable data rooms;

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

#### **SECTION 4: PRICING SCHEDULE AND DELIVERY SCHEDULE**

##### **18. PRICING SCHEDULE SERVICES / BILL OF QUANTITIES (BOQ)**

**18.1.** Respondents are to note that AEMFC will round final score pricing scores to the nearest 2 decimal places. Respondents are required to complete the table below.

**Note:** For fair comparison, bidders must quote prices and the VAT portion. If a bidder is not registered for VAT, proof of application to register for VAT must be submitted

| BIDDING COMPANY NAME                      |                                      |      |          |      |                  |                 |  |
|-------------------------------------------|--------------------------------------|------|----------|------|------------------|-----------------|--|
|                                           |                                      |      |          |      |                  |                 |  |
| ITEM NO.                                  | DESCRIPTION OF ITEM                  | UNIT | QUANTITY | RATE | PRICE (EXCL VAT) | PRICE (INC.VAT) |  |
| 1.                                        | Engagement Partner/Director          | Hour | 1        | R    | R                | R               |  |
| 2.                                        | Mining Engineer                      | Hour | 1        | R    | R                | R               |  |
| 3.                                        | Geologist                            | Hour | 1        | R    | R                | R               |  |
| 4.                                        | Environmentalist                     | Hour | 1        | R    | R                | R               |  |
| 5.                                        | Chartered Accountant                 | Hour | 1        | R    | R                | R               |  |
| 6.                                        | Chartered Financial Analyst          | Hour | 1        | R    | R                | R               |  |
| 7.                                        | Legal Advisors                       | Hour | 1        | R    | R                | R               |  |
| 8.                                        | Economist                            | Hour | 1        | R    | R                | R               |  |
| 9.                                        | Mine Planner                         | Hour | 1        | R    | R                | R               |  |
| 10.                                       | Junior Partner                       | Hour | 1        | R    | R                | R               |  |
| 11.                                       | Senior Associate                     | Hour | 1        | R    | R                | R               |  |
| 12.                                       | Associate                            | Hour | 1        | R    | R                | R               |  |
| 13.                                       | Analyst                              | Hour | 1        | R    | R                | R               |  |
|                                           | <b>Reporting</b>                     | Each |          | R    | R                | R               |  |
|                                           | <b>Other Costs (To be Specified)</b> | Each |          | R    | R                | R               |  |
|                                           |                                      |      |          |      |                  |                 |  |
|                                           |                                      |      |          |      |                  |                 |  |
| TOTAL PRICE (exclusive of VAT)            |                                      |      |          |      |                  |                 |  |
| VAT 15% (If Applicable)                   |                                      |      |          |      |                  |                 |  |
| TOTAL Inclusive of VAT (where applicable) |                                      |      |          |      |                  |                 |  |
| Total Price in words                      |                                      |      |          |      |                  |                 |  |

Respondent's Signature

Date & Company Stamp

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

---

## **19. NOTES ON PRICING / BOQ SCHEDULE**

**19.1.** Respondents are to note that if the price offered by the highest-scoring bidder is not market-related, AEMFC will not award the contract to that Respondent. AEMFC may:

- (i) negotiate a market-related price with the Respondent scoring the highest points or cancel the RFP;
- (ii) if that Respondent does not agree to a market-related price, negotiate a market-related price with the Respondent scoring the second highest points or cancel the RFP;
- (iii) if the Respondent scoring the second highest points does not agree to a market-related price, negotiate a market-related price with the Respondent scoring the third highest points or cancel the RFP.

**Note: If a market-related price is not agreed with the Respondent scoring the third highest points, AEMFC must cancel the RFP.**

**19.2.** To facilitate like-for-like comparison bidders must submit pricing strictly in accordance with this pricing schedule and not utilise a different format. Deviation from this pricing schedule could result in a bid being declared non-responsive.

**19.3.** Prices must be quoted in South African Rand inclusive VAT.

**19.4.** Any disbursement not specifically priced for will not be considered/accepted by AEMFC.

**19.5.** Respondents, if awarded the contract, are required to indicate that their prices quoted would be kept firm and fixed for the contract duration. [Not to be confused with bid validity period Section 2, clause 3]

|     |  |
|-----|--|
| YES |  |
|-----|--|

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

## **SECTION 5: GENERAL SERVICE PROVIDER OBLIGATIONS**

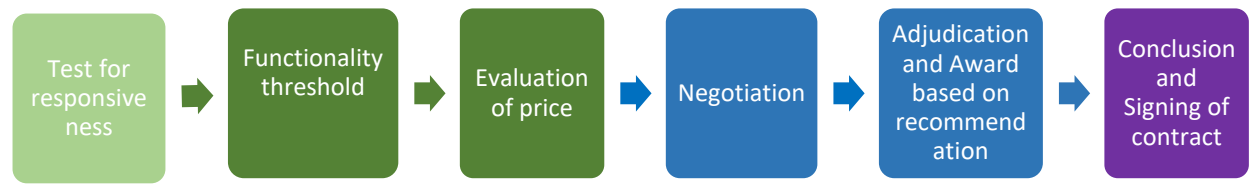
### **20. SERVICE PROVIDER**

**20.1.** The Service Provider(s) shall be responsible to AEMFC for the acts or omissions of persons directly or indirectly employed by them.

**20.2.** The Service Provider(s) must comply with the requirements stated in this RFP.

### **21. EVALUATION METHODOLOGY, CRITERIA**

**21.1.** AEMFC will utilize the following methodology and criteria in selecting a preferred Service Provider.



**21.1.1.** After the closing date of the Bid Quotation, an appointed evaluation committee of AEMFC officials and/or external parties/consultants where necessary will evaluate the Bid / Tender proposals received.

**21.1.2.** The Committee will evaluate each of the bid Quote proposals received against the approved criteria as stated below:

**21.1.2.1. Step One:** Test for Administrative Responsiveness (compliance check on required documents), must be passed for a Respondent's proposal to progress to **Step Two** for further pre-qualification.

**21.1.2.1.1.** Whether the Bid has been lodged on time;

**21.1.2.1.2.** Whether all Returnable Documents and/or schedules [where applicable] were completed and returned by the closing date and time;

**21.1.2.1.3.** Verify the validity of all returnable documents;

**21.1.2.1.4.** Verify if the Bid document has been duly signed by the authorised respondent.

**21.1.3. Step Two:** Test for Responsiveness to RFP for technical/functionality criteria must be met or exceeded for a Respondent's proposal to progress to **Step Three** for further evaluation. The test for technical and functional threshold will include the following (**Refer functionality (technical) evaluation criteria table below**): Minimum threshold of **70 Points**.

**21.1.3.1.** Whether any general and legislation qualification criteria set by AEMFC, have been met;

**21.1.3.2.** Whether the Bid contains a priced offer as prescribed in the pricing and delivery schedule;

**21.1.3.3.** Whether the Bid materially complies with the scope and/or specification given.

**21.1.4. Step Three:** Evaluation of Price to determine a preferred bidders' price will be ranked from the lowest to the highest acceptable price offered and AEMFC will award business to the lowest acceptable Bid (Highest ranked bid) unless objective criteria justify the award to another bidder.

**21.1.5. Step Four:** Post tender negotiations (If Applicable)

**21.1.6. Step Five:** Award of business and contract conclusion.

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation (“AEMFC”) (SOC) LTD for Thirty-Six (36) months.

22. EVALUATION CRITERIA

22.1. FINANCIAL AND TAX DUE DILIGENCE

| FUNCTIONALITY (TECHNICAL) EVALUATION CRITERIA |                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|-----------------|
| NO                                            | EVALUATION CRITERIA                                                                                                                                                                                                                                                                                                                                                                                         | SCORING PRINCIPLE                                                                                                                                                                                                                      | RETURNABLE SCHEDULE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | RATING | WEIGHTING SCORE |
| 1.                                            | <b>Capacity to execute Financial and tax due diligence services- team structure and experience:</b> <ul style="list-style-type: none"><li>The team is composed of at least an Engagement partner/director, manager and 2 other team members with relevant experience to conduct financial and tax due diligences.</li><li>Company has methodology or approach they follow to provide the service.</li></ul> | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and more than 3 other team members, all with the relevant financial and tax due diligence experience. | <b>Provide a company proposal with methodology/approach and of the team compositions and its experience providing the service with details of the services provided (refer to scope of work for specific category) including bio of the Engagement partner/director, manager, and the other team members.</b><br>Bio as a minimum should detail the following: <ol style="list-style-type: none"><li>Team member and Position</li><li>Qualifications of team member</li><li>Experience of team members (including transactions that they have worked on over their careers relevant to the bid.)</li></ol> | 30     | 30              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                             | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 3 other team members, all with the relevant financial and tax due diligence experience.           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 25     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                             | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 2 other team members, all with the relevant financial and tax due diligence experience.           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 20     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                             | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 1 other team member, all with the relevant financial and tax due diligence experience.            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 15     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                             | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and no other team member, with the relevant financial and tax due diligence experience.               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                             | No company proposal with methodology/approach is provided and/or no team composition submitted                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>N.B: Please provide a proposal of the company experience, methodology/approach and team composition including bio of the Engagement partner/director, manager, and the other team members. Failure to submit the company proposal with the team composition will lead to the bidder scoring zero (0).</b>                                                                                                |                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| 2.                                            | <b>Company Experience- Organisation level</b><br>The bidder must have successfully completed similar or related financial and tax due diligence services with focus on the minerals and mining sector                                                                                                                                                                                                       | 6 or more reference letters for transaction advisory services focused on financial and tax due diligence specifically tailored for the minerals and mining industry.                                                                   | <b>Provide reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on financial and tax due diligence in more than one jurisdiction.</b><br>The reference letters from the clients should be on the client's letter head and include the following as a minimum: <ol style="list-style-type: none"><li>Description of service provided</li><li>Size of the transaction.</li><li>Contact details of the Client</li><li>The other country that the service was provided for</li></ol>                                          | 30     | 30              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                             | 4 - 5 reference letters for transaction advisory services focused on financial and tax due diligence specifically tailored for the minerals and mining industry.                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 25     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                             | 2 - 3 reference letters for transaction advisory services focused on financial and tax due diligence specifically tailored for the minerals and mining industry.                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 20     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                             | 1 reference letter for transaction advisory services focused on financial and tax due diligence specifically tailored for the minerals and mining industry.                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 15     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                             | No reference letters for transaction advisory services focused on financial and tax due diligence specifically tailored for the minerals and mining industry.                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>Bidders are to provide detailed reference letters on the referring company's letterhead.</b>                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| 3.                                            | <b>Expertise and professional experience of lead team member(s) assigned to work on the project</b><br>Minimum of 5 years' experience, quality of the resources and their skills                                                                                                                                                                                                                            | Engagement partner and manager have greater than 10 years' experience in transaction advisory services focused on financial and tax due diligence                                                                                      | <b>Provide the CV's of the engagement partner, managers and other team leads to demonstrate the experience of the team in transaction advisory services focused on financial and tax due diligence.</b><br>CV as a minimum should detail the following: <ol style="list-style-type: none"><li>Team member and Position</li><li>Qualifications of team member</li><li>Experience of team members (including either date worked at specific organisations or number of years' experience in total)</li></ol>                                                                                                 | 30     | 30              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                             | Engagement partner and manager have 9 – 8 years' experience in transaction advisory services focused on financial and tax due diligence..                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 25     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                             | Engagement partner and manager have 6 – 7 years' experience in transaction advisory services focused on financial and tax due diligence                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 20     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                             | Engagement partner and manager have 5 years' experience in transaction advisory services focused on financial and tax due diligence                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 15     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                             | Engagement partner and manager have less than 5 year's experience in transaction advisory services focused on financial and tax due diligence.                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>Bidding companies must include a detailed CV of the relevant team member(s) with contactable references and clearly state the number of years of experience by dates or explicitly state the number of years e.g 20 years' experience in financial and tax due- diligence from 2003 or xyz company 2003-2024. V</b>                                                                                      |                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| 4.                                            | <b>The bidder must have a registered Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team.</b>                                                                                                                                                                                                                                                                                      | The bidder has a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team with 5 or more years' experience in transaction advisory services focused on financial and tax due diligence services.                   | <b>The bidder is required to submit a CV and certification including membership number demonstrating that the Chartered Accountant (CA(SA)) or the Chartered Financial Analyst (CFA) are registered professionals with proven experience in financial, and tax due diligence services.</b>                                                                                                                                                                                                                                                                                                                 | 15     | 15              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                             | The bidder has a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team with 3 - 4 years' experience in transaction advisory services focused on financial and tax due diligence services.                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                             | The bidder has a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team with 1 - 2 years' experience in transaction advisory services focused on financial and tax due diligence services.                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 5      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                             | The bidder does not have a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team.                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>Bidding companies must include a detailed CV of the relevant team member(s) with CA(SA) or CFA membership number and clearly state the number of years of experience by dates or explicitly state the number of years.</b>                                                                                                                                                                               |                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| 5.                                            | <b>The bidder has experience in providing transaction advisory services focused on financial and tax due diligence services in more than one jurisdiction, the 1<sup>st</sup> being South Africa (i.e South Africa and other countries)</b>                                                                                                                                                                 | The bidder has 5 or more reference letters for transaction advisory services focused on financial and tax due diligence provided in more than one jurisdiction.                                                                        | <b>Provide reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on financial and tax due diligence in more than one jurisdiction.</b><br>The reference letters from the clients should be on the client's letter head and include the following as a minimum: <ol style="list-style-type: none"><li>Description of service provided</li><li>Size of the transaction.</li><li>Contact details of the Client</li><li>The other country that the service was provided for</li></ol>                                          | 5      | 5               |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                             | The bidder has 3 - 4 reference letters for transaction advisory services focused on financial and tax due diligence provided in more than one jurisdiction.                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 3      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                             | The bidder has 1 - 2 reference letters for transaction advisory services focused on financial and tax due diligence provided in more than one jurisdiction.                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                             | The bidder has no reference letters for transaction advisory focused on financial and tax due diligence provided in another jurisdiction.                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>Bidders are to provide detailed reference letters on referring company's letterhead</b>                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| Total Weighting Points                        |                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        | 100             |
| Minimum Threshold                             |                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        | 70              |

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation (“AEMFC”) (SOC) LTD for Thirty-Six (36) months.

22.2. EVALUATION CRITERIA: CAPITAL ADVISORY, STRUCTURING AND ALLOCATION SERVICES

| FUNCTIONALITY (TECHNICAL) EVALUATION CRITERIA                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| NO.                                                                                                                                                                                                                                                                                                                                | EVALUATION CRITERIA                                                                                                                                                                                                                                                                                                                                                                                                                            | SCORING PRINCIPLE                                                                                                                                                                                                                                   | RETURNABLE SCHEDULE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | RATING                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | WEIGHTING SCORE |
| 1.                                                                                                                                                                                                                                                                                                                                 | <b>Capacity to execute capital advisory, structuring and allocation services - team structure and experience:</b> <ul style="list-style-type: none"><li>The team is composed of at least an Engagement partner/director, manager and 2 other team members with relevant experience to conduct capital advisory, structuring and allocation services.</li><li>Company has methodology or approach they follow to provide the service.</li></ul> | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and more than 3 other team members, all with the relevant capital advisory, structuring and allocation experience. | <b>Provide a company proposal with methodology/approach and of the team compositions and its experience providing the service with details of the services provided (refer to scope of work for specific category) including bio of the Engagement partner/director, manager, and the other team members.</b><br>Bio as a minimum should detail the following: <ol style="list-style-type: none"><li>Team member and Position</li><li>Qualifications of team member</li><li>Experience of team members (including transactions that they have worked on over their careers relevant to the bid.)</li></ol> | 30                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 30              |
|                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 3 other team members, all with the relevant capital advisory, structuring and allocation experience.           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 25                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                 |
|                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 2 other team members, all with the relevant capital advisory, structuring and allocation experience.           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 20                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                 |
|                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 1 other team member, all with the relevant capital advisory, structuring and allocation experience.            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 15                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                 |
|                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and no other team member, with the relevant capital advisory, structuring and allocation experience.               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                 |
|                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                | No company proposal with methodology/approach is provided and/or no team composition submitted                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                 |
|                                                                                                                                                                                                                                                                                                                                    | <b>N.B: Please provide a proposal of the company experience, methodology/approach and team composition including bio of the Engagement partner/director, manager, and the other team members. Failure to submit the company proposal with the team composition will lead to the bidder scoring zero (0).</b>                                                                                                                                   |                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                 |
| 2.                                                                                                                                                                                                                                                                                                                                 | <b>Company Experience- Organisation level</b><br>The bidder must have successfully completed similar or related capital advisory, structuring and allocation services with focus on the minerals and mining sector                                                                                                                                                                                                                             | 6 or more reference letters for transaction advisory services focused on capital advisory, structuring and allocation services specifically tailored for the minerals and mining industry.                                                          | <b>Provide reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on capital advisory, structuring and allocation services.</b><br>The reference letters from the clients should be on the client's letter head and include the following as a minimum: <ol style="list-style-type: none"><li>Description of service provided</li><li>Size of the transaction.</li><li>Contact details of the Client;</li></ol>                                                                                                             | 20                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 20              |
|                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                | 4 - 5 reference letters for transaction advisory services focused on capital advisory, structuring and allocation services specifically tailored for the minerals and mining industry.                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 15                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                 |
|                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                | 2 - 3 reference letters for transaction advisory services focused on capital advisory, structuring and allocation services specifically tailored for the minerals and mining industry.                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                 |
|                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1 reference letter for transaction advisory services focused on capital advisory, structuring and allocation services specifically tailored for the minerals and mining industry.                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 5                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                 |
|                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                | No reference letters for transaction advisory services focused on capital advisory, structuring and allocation services specifically tailored for the minerals and mining industry.                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                 |
|                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>Bidders are to provide detailed reference letters on referring company's letterhead.</b>                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                 |
|                                                                                                                                                                                                                                                                                                                                    | 3.                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>Expertise and professional experience of lead team member(s) assigned to work on the project</b><br>Minimum of 5 years' experience, quality of the resources and their skills                                                                    | Engagement partner and manager have greater than 10 years' experience in transaction advisory services focused on capital advisory, structuring and allocation services .                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>Provide the CV's of the engagement partner, managers and other team leads to demonstrate the experience of the team in transaction advisory services focused on capital advisory, structuring and allocation services.</b><br>CV as a minimum should detail the following: <ol style="list-style-type: none"><li>Team member and Position</li><li>Qualifications of team member</li><li>Experience of team members (including either date worked at specific organisations or number of years' experience in total)</li></ol> | 30              |
| Engagement partner and manager have 9 – 8 years' experience in transaction advisory services focused on capital advisory, structuring and allocation services                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                     | 25                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                 |
| Engagement partner and manager have 6 – 7 years' experience in transaction advisory services focused on capital advisory, structuring and allocation services.                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                     | 20                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                 |
| Engagement partner and manager have 5 years' experience in transaction advisory services focused on capital advisory, structuring and allocation services .                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                     | 15                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                 |
| Engagement partner and manager have less than 5 year's experience in transaction advisory services focused on capital advisory, structuring and allocation services .                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                     | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                 |
| <b>Bidding companies must include a detailed CV of the relevant team member(s) with contactable references and clearly state the number of years of experience by dates or explicitly state the number of years e.g 20 years' experience in capital advisory, structuring and allocation from 2003 or xyz company 2003-2024. V</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                 |
| 4.                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>The bidder must have a registered Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team.</b>                                                                                                                              | The bidder has a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team with 5 or more years' experience in transaction advisory services focused on capital advisory, structuring and allocation services.                                                                                                                                                                                                                                                                                                                                                                          | <b>The bidder is required to submit a CV and certification including membership number demonstrating that the Chartered Accountant (CA(SA)) or the Chartered Financial Analyst (CFA) are registered professionals with proven experience in capital raising, structuring and allocation services.</b>                                                                                                                                                                                                                            | 15              |
|                                                                                                                                                                                                                                                                                                                                    | The bidder has a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team with 3 - 4 years' experience in transaction advisory services focused on capital advisory, structuring and allocation services.                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                     | 10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                 |
|                                                                                                                                                                                                                                                                                                                                    | The bidder has a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team with 1 - 2 years' experience in transaction advisory services focused on capital advisory, structuring and allocation services.                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                     | 5                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                 |
|                                                                                                                                                                                                                                                                                                                                    | The bidder does not have a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team.                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                     | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                 |
|                                                                                                                                                                                                                                                                                                                                    | <b>Bidding companies must include a detailed CV of the relevant team member(s) with CA(SA) or CFA membership number and clearly state the number of years of experience by dates or explicitly state the number of years.</b>                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                 |
| 5.                                                                                                                                                                                                                                                                                                                                 | <b>The bidder has experience in providing transaction advisory services focused on capital advisory, structuring and allocation provided in more than one jurisdiction, the 1st being South Africa (i.e South Africa and other countries)</b>                                                                                                                                                                                                  | The bidder has 5 or more reference letters for transaction advisory services focused on capital advisory, structuring and allocation provided in more than one jurisdiction.                                                                        | <b>Provide reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on capital advisory, structuring and allocation in more than one jurisdiction.</b><br>The reference letters from the clients should be on the client's letter head and include the following as a minimum: <ol style="list-style-type: none"><li>Description of service provided</li><li>Size of the transaction.</li><li>Contact details of the Client</li><li>The other country that the service was provided for</li></ol>                             | 5                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 5               |
|                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                | The bidder has 3 - 4 reference letters for transaction advisory services focused on capital advisory, structuring and allocation provided in more than one jurisdiction.                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                 |
|                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                | The bidder has 1 - 2 reference letters for transaction advisory services focused on capital advisory, structuring and allocation provided in more than one jurisdiction.                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                 |
|                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                | The bidder has no reference letters for transaction advisory focused on capital advisory, structuring and allocation provided in another jurisdiction.                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                 |
|                                                                                                                                                                                                                                                                                                                                    | <b>Bidders are to provide detailed reference letters on referring company's letterhead.</b>                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                 |
|                                                                                                                                                                                                                                                                                                                                    | Total Weighting Points                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                 |
| Minimum Threshold                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 70              |

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation (“AEMFC”) (SOC) LTD for Thirty-Six (36) months.

22.3. EVALUATION CRITERIA: VALUATION OF PROJECTS, ASSETS AND POTENTIAL ACQUISITION

| FUNCTIONALITY (TECHNICAL) EVALUATION CRITERIA |                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|-----------------|
| NO.                                           | EVALUATION CRITERIA                                                                                                                                                                                                                                                                                                                                                     | SCORING PRINCIPLE                                                                                                                                                                                                         | RETURNABLE SCHEDULE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | RATING | WEIGHTING SCORE |
| 1.                                            | <b>Capacity to execute valuation services - team structure and experience:</b> <ul style="list-style-type: none"><li>The team is composed of at least an Engagement partner/director, manager and 2 other team members with relevant experience to conduct valuation services.</li><li>Company has methodology or approach they follow to provide the service</li></ul> | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and more than 3 other team members, all with the relevant valuation services experience. | <b>Provide a company proposal with methodology/approach and of the team compositions and its experience providing the service with details of the services provided (refer to scope of work for specific category) including bio of the Engagement partner/director, manager, and the other team members.</b><br>Bio as a minimum should detail the following: <ul style="list-style-type: none"><li>Team member and Position</li><li>Qualifications of team member</li><li>Experience of team members (including transactions that they have worked on over their careers relevant to the bid.)</li></ul> | 30     | 30              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                         | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 3 other team members, all with the relevant valuation services experience.           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 25     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                         | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 2 other team members, all with the relevant valuation services experience.           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 20     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                         | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 1 other team member, all with the relevant valuation services experience.            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 15     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                         | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and no other team member, with the relevant valuation services experience.               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                         | No company proposal with methodology/approach is provided and/or no team composition submitted.                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>N.B: Please provide a proposal of the company experience, methodology/approach and team composition including bio of the Engagement partner/director, manager, and the other team members. Failure to submit the company proposal with the team composition will lead to the bidder scoring zero (0).</b>                                                            |                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| 2.                                            | <b>Company Experience- Organisation level</b><br>The bidder must have successfully completed similar or related valuation services with focus on the minerals and mining sector                                                                                                                                                                                         | 6 or more reference letters for transaction advisory services focused on valuation services specifically tailored for the minerals and mining industry.                                                                   | <b>Provide reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on valuation services.</b><br>The reference letters from the clients should be on the client's letter head and include the following as a minimum: <ul style="list-style-type: none"><li>Description of service provided</li><li>Size of the transaction.</li><li>Purpose of the valuation</li><li>Contact details of the Client;</li></ul>                                                                                                               | 20     | 20              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                         | 4 - 5 reference letters for transaction advisory services focused on valuation services specifically tailored for the minerals and mining industry.                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 15     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                         | 2 - 3 reference letters for transaction advisory services focused on valuation services specifically tailored for the minerals and mining industry.                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                         | 1 reference letter for transaction advisory services focused on valuation services specifically tailored for the minerals and mining industry.                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 5      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                         | No reference letters for transaction advisory services focused on valuation services specifically tailored for the minerals and mining industry.                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>Bidders are to provide detailed reference letters on referring company's letterhead.</b>                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| 3.                                            | <b>Expertise and professional experience of lead team member(s) assigned to work on the project</b><br>Minimum of 5 years' experience, quality of the resources and their skills                                                                                                                                                                                        | Engagement partner and manager have greater than 10 years' experience in transaction advisory services focused on valuation services.                                                                                     | <b>Provide the CV's of the engagement partner, managers and other team leads to demonstrate the experience of the team in transaction advisory services focused on valuation services.</b><br>CV as a minimum should detail the following: <ul style="list-style-type: none"><li>Team member and Position</li><li>Qualifications of team member</li><li>Experience of team members (including either date worked at specific organisations or number of years' experience in total)</li><li>Purposes of the valuations</li></ul>                                                                           | 30     | 30              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                         | Engagement partner and manager have 9 – 8 years' experience in transaction advisory services focused on valuation services.                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 25     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                         | Engagement partner and manager have 6 – 7 years' experience in transaction advisory services focused on valuation services.                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 20     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                         | Engagement partner and manager have 5 years' experience in transaction advisory services focused on valuation services.                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 15     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                         | Engagement partner and manager have less than 5 year's experience in transaction advisory services focused on valuation services.                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>Bidding companies must include a detailed CV of the relevant team member(s) with contactable references and clearly state the number of years of experience by dates or explicitly state the number of years e.g 20 years' experience in valuations from 2003 or xyz company 2003-2024.</b>                                                                          |                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| 4.                                            | <b>The bidder must have a registered Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team.</b>                                                                                                                                                                                                                                                  | The bidder has a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team with 5 or more years' experience in transaction advisory services focused on valuation services.                            | <b>The bidder is required to submit a CV and certification including membership number demonstrating that the Chartered Accountant (CA(SA)) or the Chartered Financial Analyst (CFA) are registered professionals with proven experience in valuation services.</b>                                                                                                                                                                                                                                                                                                                                        | 15     | 15              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                         | The bidder has a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team with 3 - 4 years' experience in transaction advisory services focused on valuation services.                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                         | The bidder has a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team with 1 - 2 years' experience in transaction advisory services focused on valuation services.                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 5      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                         | The bidder does not have a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team.                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>Bidding companies must include a detailed CV of the relevant team member(s) with CA(SA) or CFA membership number and clearly state the number of years of experience by dates or explicitly state the number of years.</b>                                                                                                                                           |                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| 5.                                            | <b>The bidder has experience in providing transaction advisory services focused on valuation services in more than one jurisdiction, the 1<sup>st</sup> being South Africa (i.e South Africa and other countries)</b>                                                                                                                                                   | The bidder has 5 or more reference letters for transaction advisory services focused on valuations services provided in more than one jurisdiction.                                                                       | <b>Provide reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on valuation services in more than one jurisdiction.</b><br>The reference letters from the clients should be on the client's letter head and include the following as a minimum: <ul style="list-style-type: none"><li>Description of service provided</li><li>Size of the transaction.</li><li>Contact details of the Client</li><li>The other country that the service was provided for</li><li>Purpose of the valuation</li></ul>                      | 5      | 5               |
|                                               |                                                                                                                                                                                                                                                                                                                                                                         | The bidder has 3 - 4 reference letters for transaction advisory services focused on valuation services provided in more than one jurisdiction.                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 3      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                         | The bidder has 1 - 2 reference letters for transaction advisory services focused on valuations services provided in more than one jurisdiction.                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                         | The bidder has no reference letters for transaction advisory focused on valuations services provided in another jurisdiction.                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>Bidders are to provide detailed reference letters on referring company's letterhead.</b>                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| Total Weighting Points                        |                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        | 100             |
| Minimum Threshold                             |                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        | 70              |

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation (“AEMFC”) (SOC) LTD for Thirty-Six (36) months.

22.4. EVALUATION CRITERIA: CAPITAL RAISING

| FUNCTIONALITY (TECHNICAL) EVALUATION CRITERIA |                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |        |                 |
|-----------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|-----------------|
| NO.                                           | EVALUATION CRITERIA                                                                                                                                                                                                                                                                                                                                                                  | SCORING PRINCIPLE                                                                                                                                                                                                               | RETURNABLE SCHEDULE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | RATING | WEIGHTING SCORE |
| 1.                                            | <b>Capacity to execute capital raising services - team structure and experience:</b> <ul style="list-style-type: none"><li>The team is composed of at least an Engagement partner/director, manager and 2 other team members with relevant experience to conduct capital raising services.</li><li>Company has methodology or approach they follow to provide the service.</li></ul> | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and more than 3 other team members, all with the relevant capital raising services experience. | <b>Provide a company proposal with methodology/approach and of the team compositions and its experience providing the service with details of the services provided (refer to scope of work for specific category) including bio of the Engagement partner/director, manager, and the other team members.</b><br>Bio as a minimum should detail the following: <ul style="list-style-type: none"><li>1. Team member and Position</li><li>2. Qualifications of team member</li><li>3. Experience of team members (including transactions that they have worked on over their careers relevant to the bid.)</li></ul> | 30     | 30              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                      | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 3 other team members, all with the relevant capital raising services experience.           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 25     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                      | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 2 other team members, all with the relevant capital raising services experience.           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 20     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                      | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 1 other team member, all with the relevant capital raising services experience.            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 15     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                      | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and no other team member, with the relevant capital raising services experience.               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 10     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                      | No company proposal with methodology/approach is provided and/or no team composition submitted.                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 0      |                 |
|                                               | <b>N.B: Please provide a proposal of the company experience, methodology/approach and team composition including bio of the Engagement partner/director, manager, and the other team members. Failure to submit the company proposal with the team composition will lead to the bidder scoring zero (0).</b>                                                                         |                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |        |                 |
| 2.                                            | <b>Company Experience-Organisation level</b><br>The bidder must have successfully completed similar or related capital raising services with focus on the minerals and mining sector                                                                                                                                                                                                 | 6 or more reference letters for transaction advisory services focused on capital raising services specifically tailored for the minerals and mining industry.                                                                   | <b>Provide reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on capital raising services.</b><br>The reference letters from the clients should be on the client's letter head and include the following as a minimum: <ul style="list-style-type: none"><li>1. Description of service provided</li><li>2. Size of the transaction.</li><li>3. Capital raised</li><li>4. Contact details of the Client;</li></ul>                                                                                                                | 20     | 20              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                      | 4 - 5 reference letters for transaction advisory services focused on capital raising services specifically tailored for the minerals and mining industry.                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 15     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                      | 2 - 3 reference letters for transaction advisory services focused on capital raising services specifically tailored for the minerals and mining industry.                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 10     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                      | 1 reference letter for transaction advisory services focused on capital raising services specifically tailored for the minerals and mining industry.                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 5      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                      | No reference letters for transaction advisory services focused on capital raising services specifically tailored for the minerals and mining industry.                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 0      |                 |
|                                               | <b>Bidders are to provide detailed reference letters on referring company's letterhead.</b>                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |        |                 |
| 3.                                            | <b>Expertise and professional experience of lead team member assigned to work on the project</b><br>Minimum of 5 years' experience, quality of the resources and their skills                                                                                                                                                                                                        | Engagement partner and manager have greater than 10 years' experience in transaction advisory services focused on capital raising services.                                                                                     | <b>Provide the CV's of the engagement partner, managers and other team leads to demonstrate the experience of the team in transaction advisory services focused on capital raising services.</b><br>CV as a minimum should detail the following: <ul style="list-style-type: none"><li>1. Team member and Position</li><li>2. Qualifications of team member</li><li>3. Experience of team members (including either date worked at specific organisations or number of years' experience in total)</li></ul>                                                                                                        | 30     | 30              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                      | Engagement partner and manager have 9 – 8 years' experience in transaction advisory services focused on capital raising services.                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 25     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                      | Engagement partner and manager have 6 – 7 years' experience in transaction advisory services focused on capital raising services.                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 20     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                      | Engagement partner and manager have 5 years' experience in transaction advisory services focused on capital raising services.                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 15     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                      | Engagement partner and manager have less than 5 year's experience in transaction advisory services focused on capital raising services.                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 0      |                 |
|                                               | <b>Bidding companies must include a detailed CV of the relevant team member(s) with contactable references and clearly state the number of years of experience by dates or explicitly state the number of years e.g 20 years' experience in capital raising from 2003 or xyz company 2003-2024.</b>                                                                                  |                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |        |                 |
| 4.                                            | <b>The bidder must have a registered Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team.</b>                                                                                                                                                                                                                                                               | The bidder has a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team with 5 or more years' experience in transaction advisory services focused on capital raising services.                            | <b>The bidder is required to submit a CV and certification including membership number demonstrating that the Chartered Accountant (CA(SA)) or the Chartered Financial Analyst (CFA) are registered professionals with proven experience in capital raising services.</b>                                                                                                                                                                                                                                                                                                                                           | 15     | 15              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                      | The bidder has a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team with 3 - 4 years' experience in transaction advisory services focused on capital raising services.                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 10     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                      | The bidder has a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team with 1 - 2 years' experience in transaction advisory services focused on capital raising services.                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 5      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                      | The bidder does not have a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team.                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 0      |                 |
|                                               | <b>Bidding companies must include a detailed CV of the relevant team member(s) with CA(SA) or CFA membership number and clearly state the number of years of experience by dates or explicitly state the number of years.</b>                                                                                                                                                        |                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |        |                 |
| 5.                                            | <b>The bidder has experience in providing transaction advisory services focused on capital raising services for public and/or state-owned entities.</b>                                                                                                                                                                                                                              | The bidder has 5 or more reference letters for transaction advisory services focused on capital raising services provided for public and/or state-owned entities.                                                               | <b>Provide reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on capital raising services for public and/or state-owned entities.</b><br>The reference letters from the clients should be on the client's letter head and include the following as a minimum: <ul style="list-style-type: none"><li>1. Description of service provided</li><li>2. Size of the transaction.</li><li>3. Contact details of the Client</li><li>4. Capital raised</li></ul>                                                                          | 5      | 5               |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                      | The bidder has 3 - 4 reference letters for transaction advisory services focused on capital raising services provided for public and/or state-owned entities                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 3      | 3               |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                      | The bidder has 1 - 2 reference letters for transaction advisory services focused on capital raising services provided for public and/or state-owned entities                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 1      | 1               |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                      | The bidder has no reference letters for transaction advisory focused on capital raising services provided for public and/or state-owned entities                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 0      | 0               |
|                                               | <b>Bidders are to provide detailed reference letters on referring company's letterhead.</b>                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |        |                 |
| Total Weighting Points                        |                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |        | 100             |
| Minimum Threshold                             |                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |        | 70              |

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation (“AEMFC”) (SOC) LTD for Thirty-Six (36) months.

22.5. EVALUATION CRITERIA: TECHNICAL AND OPERATIONAL DUE DILIGENCE

| FUNCTIONALITY (TECHNICAL) EVALUATION CRITERIA |                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
|-----------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|-----------------|
| NO.                                           | EVALUATION CRITERIA                                                                                                                                                                                                                                                                                                                                                                                                         | SCORING PRINCIPLE                                                                                                                                                                                                                              | RETURNABLE SCHEDULE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | RATING | WEIGHTING SCORE |
| 1.                                            | <b>Capacity to execute technical and operational due diligence services- team structure and experience:</b> <ul style="list-style-type: none"><li>The team is composed of at least an Engagement partner/director, manager and 2 other team members with relevant experience to conduct technical and operational due diligences.</li><li>Company has methodology or approach they follow to provide the service.</li></ul> | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and more than 3 other team members, all with the relevant technical and operational due diligence experience. | <b>Provide a company proposal with methodology/approach and of the team compositions and its experience providing the service with details of the services provided (refer to scope of work for specific category) including bio of the Engagement partner/director, manager, and the other team members.</b><br>Bio as a minimum should detail the following: <ol style="list-style-type: none"><li>Team member and Position</li><li>Qualifications of team member</li><li>Experience of team members (including transactions that they have worked on over their careers relevant to the bid.)</li></ol> | 20     | 20              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                             | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 3 other team members, all with the relevant technical and operational due diligence experience.           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 15     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                             | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 2 other team members, all with the relevant technical and operational due diligence experience.           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                             | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 1 other team member, all with the relevant technical and operational due diligence experience.            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 5      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                             | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and no other team member, with the relevant technical and operational due diligence experience.               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 2      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                             | No company proposal with methodology/approach is provided and/or no team composition submitted.                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>N.B: Please provide a proposal of the company experience, methodology/approach and team composition including bio of the Engagement partner/director, manager, and the other team members. Failure to submit the company proposal with the team composition will lead to the bidder scoring zero (0).</b>                                                                                                                |                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| 2.                                            | <b>Company Experience-Organisation level</b><br>The bidder must have successfully completed similar or related technical and operational due diligence services with focus on the minerals and mining industry                                                                                                                                                                                                              | 6 or more reference letters for transaction advisory services focused on technical and operational due diligence specifically tailored for the minerals and mining industry.                                                                   | <b>Provide reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on technical and operational diligence.</b><br>The reference letters from the clients should be on the client's letter head and include the following as a minimum: <ol style="list-style-type: none"><li>Description of service provided</li><li>Size of the transaction.</li><li>Contact details of the Client;</li></ol>                                                                                                                               | 15     | 15              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                             | 4 - 5 reference letters for transaction advisory services focused on technical and operational due diligence specifically tailored for the minerals and mining industry.                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                             | 2 - 3 reference letters for transaction advisory services focused on technical and operational due diligence specifically tailored for the minerals and mining industry.                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 7      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                             | 1 reference letter for transaction advisory services focused on technical and operational due diligence specifically tailored for the minerals and mining industry.                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 5      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                             | No reference letters for transaction advisory services focused on technical and operational due diligence specifically tailored for the minerals and mining industry.                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>Bidders are to provide detailed reference letters on referring company's letterhead.</b>                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| 3.                                            | <b>Expertise and professional experience of lead team member(s) assigned to work on the project</b><br>Minimum of 5 years' experience, quality of the resources and their skills                                                                                                                                                                                                                                            | Engagement partner and manager have greater than 10 years' experience in transaction advisory services focused on technical and operational due diligence .                                                                                    | <b>Provide the CV's of the engagement partner, managers and other team leads to demonstrate the experience of the team in transaction advisory services focused on technical and operational due diligence .</b><br>CV as a minimum should detail the following: <ol style="list-style-type: none"><li>Team member and Position</li><li>Qualifications of team member.</li><li>Experience of team members (including either date worked at specific organisations or number of years' experience in total)</li></ol>                                                                                       | 20     | 20              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                             | Engagement partner and manager have 9 – 8 years' experience in transaction advisory services focused on technical and operational due diligence.                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 15     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                             | Engagement partner and manager have 6 – 7 years' experience in transaction advisory services focused on technical and operational due diligence.                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                             | Engagement partner and manager have 5 years' experience in transaction advisory services focused on technical and operational due diligence.                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 5      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                             | Engagement partner and manager have less than 5 year's experience in transaction advisory services focused on technical and operational due diligence.                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>Bidding companies must include a detailed CV of the relevant team member(s) with contactable references and clearly state the number of years of experience by dates or explicitly state the number of years e.g 20 years' experience in technical and operational due-diligence from 2003 or xyz company 2003-2024. V</b>                                                                                               |                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| 4.                                            | <b>The bidder must have a registered Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team.</b>                                                                                                                                                                                                                                                                                                      | The bidder has a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team with 5 or more years' experience in transaction advisory services focused on technical and operational due diligence services.                   | <b>The bidder is required to submit a CV and certification including membership number demonstrating that the Chartered Accountant (CA(SA)) or the Chartered Financial Analyst (CFA) are registered professionals with proven experience in technical and operational due diligence services.</b>                                                                                                                                                                                                                                                                                                          | 10     | 10              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                             | The bidder has a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team with 3 - 4 years' experience in transaction advisory services focused on technical and operational due diligence services.                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 7      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                             | The bidder has a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team with 1 - 2 years' experience in transaction advisory services focused on technical and operational due diligence services.                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 5      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                             | The bidder does not have a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team.                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>Bidding companies must include a detailed CV of the relevant team member(s) with CA(SA) or CFA membership number and clearly state the number of years of experience by dates or explicitly state the number of years.</b>                                                                                                                                                                                               |                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| 5.                                            | <b>Expertise and professional experience of Geologist assigned to work on the project</b><br>Minimum of 3 - 4 years' experience, quality of the resources and their skills                                                                                                                                                                                                                                                  | The bidder has a Geologist on their team with 5 or more years' experience in transaction advisory services focused on technical and operational due diligence services.                                                                        | <b>The bidder is required to submit a CV and certification including membership number demonstrating that the Geologist(s) are registered professionals with proven experience in technical and operational due diligence services.</b>                                                                                                                                                                                                                                                                                                                                                                    | 10     | 10              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                             | The bidder has a Geologist on their team with 3 - 4 years' experience in transaction advisory services focused on technical and operational due diligence services.                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 7      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                             | The bidder has a Geologist on their team with 1 - 2 years' experience in transaction advisory services focused on technical and operational due diligence services.                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 5      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                             | The bidder does not have a Geologist on their team.                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>Bidding companies must include a detailed CV of the relevant Geologist team member(s) with a SACNASP membership number and clearly state the number of years of experience by dates or explicitly state the number of years.</b>                                                                                                                                                                                         |                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| 6.                                            | <b>The bidder must have a Qualified Mining Engineer on their team registered with the relevant professional body</b>                                                                                                                                                                                                                                                                                                        | The bidder has a Mining Engineer on their team with 5 or more years' experience in transaction advisory services focused on technical and operational due diligence services.                                                                  | <b>The bidder is required to submit a CV and certification including membership number demonstrating that the Mining Engineer(s) are registered professionals with proven experience in technical and operational due diligence services.</b>                                                                                                                                                                                                                                                                                                                                                              | 10     | 10              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                             | The bidder has a Mining Engineer on their team with 3 - 4 years' experience in transaction advisory services focused on technical and operational due diligence services.                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 7      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                             | The bidder has a Mining Engineer on their team with 1 - 2 years' experience in transaction advisory services focused on technical and operational due diligence services.                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 5      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                             | The bidder does not have a Mining Engineer on their team.                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>Bidding companies must include a detailed CV of the relevant Mining Engineer team member(s) with an ECSA membership number and clearly state the number of years of experience by dates or explicitly state the number of years.</b>                                                                                                                                                                                     |                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation (“AEMFC”) (SOC) LTD for Thirty-Six (36) months.

EVALUATION CRITERIA: TECHNICAL AND OPERATIONAL DUE DILIGENCE: Cont.

| FUNCTIONALITY (TECHNICAL) EVALUATION CRITERIA |                                                                                                                                                                                                                               |                                                                                                                                                                            |                                                                                                                                                                                                                                     |        |                 |
|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|-----------------|
| NO.                                           | EVALUATION CRITERIA                                                                                                                                                                                                           | SCORING PRINCIPLE                                                                                                                                                          | RETURNABLE SCHEDULE                                                                                                                                                                                                                 | RATING | WEIGHTING SCORE |
| 7.                                            | The bidder must have a Qualified Mine Planner on their team registered with the relevant professional body                                                                                                                    | The bidder has a Mine Planner on their team with 5 or more years' experience in transaction advisory services focused on technical and operational due diligence services. | The bidder is required to submit a CV and certification including membership number demonstrating that the Mine Planner(s) are registered professionals with proven experience in technical and operational due diligence services. | 10     | 10              |
|                                               |                                                                                                                                                                                                                               | The bidder has a Mine Planner on their team with 3 - 4 years' experience in transaction advisory services focused on technical and operational due diligence services.     |                                                                                                                                                                                                                                     | 7      |                 |
|                                               |                                                                                                                                                                                                                               | The bidder has a Mine Planner on their team with 1 - 2 years' experience in transaction advisory services focused on technical and operational due diligence services.     |                                                                                                                                                                                                                                     | 5      |                 |
|                                               |                                                                                                                                                                                                                               | The bidder does not have a Mine Planner on their team.                                                                                                                     |                                                                                                                                                                                                                                     | 0      |                 |
|                                               | Bidding companies must include a detailed CV of the relevant Mine Planner team member(s) with a SAIMM membership number and clearly state the number of years of experience by dates or explicitly state the number of years. |                                                                                                                                                                            |                                                                                                                                                                                                                                     |        |                 |
| Total Weighting Points                        |                                                                                                                                                                                                                               |                                                                                                                                                                            |                                                                                                                                                                                                                                     |        | 100             |
| Minimum Threshold                             |                                                                                                                                                                                                                               |                                                                                                                                                                            |                                                                                                                                                                                                                                     |        | 70              |
|                                               |                                                                                                                                                                                                                               |                                                                                                                                                                            |                                                                                                                                                                                                                                     |        |                 |

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation (“AEMFC”) (SOC) LTD for Thirty-Six (36) months.

22.6. EVALUATION CRITERIA: TRANSACTION STRUCTURING INCLUDING DIVESTURES

| FUNCTIONALITY (TECHNICAL) EVALUATION CRITERIA |                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
|-----------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|-----------------|
| NO.                                           | EVALUATION CRITERIA                                                                                                                                                                                                                                                                                                                                                                                  | SCORING PRINCIPLE                                                                                                                                                                                                              | RETURNABLE SCHEDULE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | RATING | WEIGHTING SCORE |
| 1                                             | <b>Capacity to execute transaction structuring services - team structure and experience:</b> <ul style="list-style-type: none"><li>The team is composed of at least an Engagement partner/director, manager and 2 other team members with relevant experience to conduct transaction structuring services.</li><li>Company has methodology or approach they follow to provide the service.</li></ul> | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and more than 3 other team members, all with the relevant transaction structuring experience. | <b>Provide a company proposal with methodology/approach and of the team compositions and its experience providing the service with details of the services provided (refer to scope of work for specific category) including bio of the Engagement partner/director, manager, and the other team members.</b><br>Bio as a minimum should detail the following: <ul style="list-style-type: none"><li>Team member and Position</li><li>Qualifications of team member</li><li>Experience of team members (including transactions that they have worked on over their careers relevant to the bid.)</li></ul> | 30     | 30              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                      | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 3 other team members, all with the relevant transaction structuring experience.           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 25     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                      | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 2 other team members, all with the relevant transaction structuring experience.           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 20     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                      | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 1 other team member, all with the relevant transaction structuring experience.            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 15     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                      | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and no other team member, with the relevant transaction structuring experience.               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                      | No company proposal with methodology/approach is provided and/or no team composition submitted.                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>N.B: Please provide a proposal of the company experience, methodology/approach and team composition including bio of the Engagement partner/director, manager, and the other team members. Failure to submit the company proposal with the team composition will lead to the bidder scoring zero (0).</b>                                                                                         |                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| 2.                                            | <b>Company Experience-Organisation level</b><br>The bidder must have successfully completed similar or related transaction structuring services with focus on the minerals and mining sector                                                                                                                                                                                                         | 6 or more reference letters for transaction advisory services focused on transaction structuring services specifically tailored for the minerals and mining industry.                                                          | <b>Provide reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on transaction structuring services.</b><br>The reference letters from the clients should be on the client's letter head and include the following as a minimum: <ul style="list-style-type: none"><li>Description of service provided</li><li>Size of the transaction.</li></ul> Contact details of the Client;                                                                                                                                          | 20     | 20              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                      | 4 - 5 reference letters for transaction advisory services focused on transaction structuring services specifically tailored for the minerals and mining industry.                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 15     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                      | 2 - 3 reference letters for transaction advisory services focused on transaction structuring services specifically tailored for the minerals and mining industry.                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                      | 1 reference letter for transaction advisory services focused on transaction structuring services specifically tailored for the minerals and mining industry.                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 5      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                      | No reference letters for transaction advisory services focused on transaction structuring services specifically tailored for the minerals and mining industry.                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>Bidders are to provide detailed reference letters on referring company's letterhead.</b>                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| 3.                                            | <b>Expertise and professional experience of lead team member(s) assigned to work on the project</b><br>Minimum of 5 years' experience, quality of the resources and their skills                                                                                                                                                                                                                     | Engagement partner and manager have greater than 10 years' experience in transaction advisory services focused on transaction structuring services.                                                                            | <b>Provide the CV's of the engagement partner, managers and other team leads to demonstrate the experience of the team in transaction advisory services focused on transaction structuring services.</b><br>CV as a minimum should detail the following: <ul style="list-style-type: none"><li>Team member and Position</li><li>Qualifications of team member</li><li>Experience of team members (including either date worked at specific organisations or number of years' experience in total)</li></ul>                                                                                                | 30     | 30              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                      | Engagement partner and manager have 9 – 8 years' experience in transaction advisory services focused on transaction structuring services.                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 25     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                      | Engagement partner and manager have 6 – 7 years' experience in transaction advisory services focused on transaction structuring services.                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 20     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                      | Engagement partner and manager have 5 years' experience in transaction advisory services focused on transaction structuring services.                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 15     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                      | Engagement partner and manager have less than 5 year's experience in transaction advisory services focused on transaction structuring services.                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>Bidding companies must include a detailed CV of the relevant team member(s) with contactable references and clearly state the number of years of experience by dates or explicitly state the number of years e.g 20 years' experience in transaction structuring from 2003 or xyz company 2003-2024.</b>                                                                                          |                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| 4.                                            | <b>The bidder must have a registered Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team.</b>                                                                                                                                                                                                                                                                               | The bidder has a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team with 5 or more years' experience in transaction advisory services focused on transaction structuring services.                   | <b>The bidder is required to submit a CV and certification including membership number demonstrating that the Chartered Accountant (CA(SA)) or the Chartered Financial Analyst (CFA) are registered professionals with proven experience in transaction structuring services.</b>                                                                                                                                                                                                                                                                                                                          | 15     | 15              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                      | The bidder has a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team with 3 - 4 years' experience in transaction advisory services focused on transaction structuring services.                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                      | The bidder has a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team with 1 - 2 years' experience in transaction advisory services focused on transaction structuring services.                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 5      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                      | The bidder does not have a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team.                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>Bidding companies must include a detailed CV of the relevant team member(s) with CA(SA) or CFA membership number and clearly state the number of years of experience by dates or explicitly state the number of years.</b>                                                                                                                                                                        |                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| 5.                                            | <b>The bidder has experience in providing transaction advisory services focused on transaction structuring in more than one jurisdiction.</b>                                                                                                                                                                                                                                                        | The bidder has 5 or more reference letters for transaction advisory services focused on transaction structuring provided in more than one jurisdiction.                                                                        | <b>Provide reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on transaction structuring in more than one jurisdiction.</b><br>The reference letters from the clients should be on the client's letter head and include the following as a minimum: <ul style="list-style-type: none"><li>Description of service provided</li><li>Size of the transaction.</li><li>Contact details of the Client</li><li>The other country that the service was provided for</li></ul>                                                  | 5      | 5               |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                      | The bidder has 3 - 4 reference letters for transaction advisory services focused on transaction structuring provided in more than one jurisdiction.                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 3      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                      | The bidder has 1 - 2 reference letters for transaction advisory services focused on transaction structuring provided in more than one jurisdiction.                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                      | The bidder has no reference letters for transaction advisory focused on transaction structuring provided in another jurisdiction.                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>Bidders are to provide detailed reference letters on referring company's letterhead.</b>                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| Total Weighting Points                        |                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        | 100             |
| Minimum Threshold                             |                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        | 70              |

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation (“AEMFC”) (SOC) LTD for Thirty-Six (36) months.

22.7. EVALUATION CRITERIA: ENVIRONMENTAL SPECIALIST

| FUNCTIONALITY (TECHNICAL) EVALUATION CRITERIA |                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |  |  |  |
|-----------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|-----------------|--|--|--|
| NO.                                           | EVALUATION CRITERIA                                                                                                                                                                                                                                                                                                                                                                                    | SCORING PRINCIPLE                                                                                                                                                                                                                                                                                                     | RETURNABLE SCHEDULE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | RATING | WEIGHTING SCORE |  |  |  |
| 1.                                            | <b>Capacity to execute environmental specialist services - team structure and experience:</b> <ul style="list-style-type: none"><li>The team is composed of at least an Engagement partner/director, manager and 2 other team members with relevant experience to conduct environmental specialist services.</li><li>Company has methodology or approach they follow to provide the service.</li></ul> | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and more than 3 other team members, all with the relevant environmental specialist services experience.                                                                              | <b>Provide a company proposal with methodology/approach and of the team compositions and its experience providing the service with details of the services provided (refer to scope of work for specific category) including bio of the Engagement partner/director, manager, and the other team members.</b><br>Bio as a minimum should detail the following: <ul style="list-style-type: none"><li>Team member and Position</li><li>Qualifications of team member</li><li>Experience of team members (including transactions that they have worked on over their careers relevant to the bid.)</li></ul> | 30     | 30              |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 3 other team members, all with the relevant environmental specialist services experience.                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 25     |                 |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 2 other team members, all with the relevant environmental specialist services experience..                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 20     |                 |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 1 other team member, all with the relevant environmental specialist services experience.                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 15     |                 |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and no other team member, with the relevant environmental specialist services experience.                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10     |                 |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        | No company proposal with methodology/approach is provided and/or no team composition submitted.                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        | <b>N.B: Please provide a proposal of the company experience, methodology/approach and team composition including bio of the Engagement partner/director, manager, and the other team members. Failure to submit the company proposal with the team composition will lead to the bidder scoring zero (0).</b>          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |  |  |  |
| 2.                                            | <b>Company Experience - Organisation level</b><br>The bidder must have successfully completed similar or related environmental specialist services with focus on the minerals and mining sector                                                                                                                                                                                                        | 6 or more reference letters for transaction advisory services focused on environmental specialist services specifically tailored for the minerals and mining industry.                                                                                                                                                | <b>Provide reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on environmental specialist services.</b><br>The reference letters from the clients should be on the client's letter head and include the following as a minimum: <ul style="list-style-type: none"><li>Description of service provided</li><li>Size of the transaction.</li></ul> Contact details of the Client;                                                                                                                                         | 20     | 20              |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        | 4 - 5 reference letters for transaction advisory services focused on environmental specialist services specifically tailored for the minerals and mining industry.                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 15     |                 |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        | 2 - 3 reference letters for transaction advisory services focused on environmental specialist services specifically tailored for the minerals and mining industry.                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10     |                 |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        | 1 reference letter for transaction advisory services focused on environmental specialist services specifically tailored for the minerals and mining industry.                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 5      |                 |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        | No reference letters for transaction advisory services focused on environmental specialist services specifically tailored for the minerals and mining industry.                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        | <b>Bidders are to provide detailed reference letters on referring company's letterhead.</b>                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |  |  |  |
| 3.                                            | <b>Expertise and professional experience of lead team member(s) assigned to work on the project</b><br>Minimum of 5 years' experience, quality of the resources and their skills                                                                                                                                                                                                                       | Engagement partner and manager have greater than 10 years' experience in transaction advisory services focused on environmental specialist services.                                                                                                                                                                  | <b>Provide the CV's of the engagement partner, managers and other team leads to demonstrate the experience of the team in transaction advisory services focused on environmental specialist services.</b><br>CV as a minimum should detail the following: <ul style="list-style-type: none"><li>Team member and Position</li><li>Qualifications of team member</li><li>Experience of team members (including either date worked at specific organisations or number of years' experience in total)</li></ul>                                                                                               | 25     | 25              |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        | Engagement partner and manager have 9 – 8 years' experience in transaction advisory services focused on environmental specialist services.                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 20     |                 |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        | Engagement partner and manager have 6 – 7 years' experience in transaction advisory services focused on environmental specialist services.                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 15     |                 |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        | Engagement partner and manager have 5 years' experience in transaction advisory services focused on environmental specialist services.                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10     |                 |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        | Engagement partner and manager have less than 5 year's experience in transaction advisory services focused on working capital management services.                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        | <b>Bidding companies must include a detailed CV of the relevant team member(s) with contactable references and clearly state the number of years of experience by dates or explicitly state the number of years e.g 20 years' experience in environmental specialist services from 2003 or xyz company 2003-2024.</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |  |  |  |
| 4.                                            | <b>The bidder must have a registered Environmentalist on their team.</b>                                                                                                                                                                                                                                                                                                                               | The bidder has an Environmentalist on their team with 5 or more years' experience in transaction advisory services focused on environmentalist specialist services.                                                                                                                                                   | <b>The bidder is required to submit a CV and certification including membership number demonstrating that the Environmentalist are registered professionals with proven experience in environmental specialist services.</b>                                                                                                                                                                                                                                                                                                                                                                               | 15     | 15              |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        | The bidder has a Environmentalist on their team with 3 - 4 years' experience in transaction advisory services focused on environmentalist specialist services.                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10     |                 |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        | The bidder has a Environmentalist on their team with 1 - 2 years' experience in transaction advisory services focused on environmentalist specialist services.                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 5      |                 |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        | The bidder does not have an Environmentalist on their team.                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        | <b>Bidding companies must include a detailed CV of the relevant team member(s) with the relevant body's membership number and clearly state the number of years of experience by dates or explicitly state the number of years.</b>                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |  |  |  |
| 5.                                            | <b>The bidder has experience in providing transaction advisory services focused on environmental specialist services in more than one jurisdiction.</b>                                                                                                                                                                                                                                                | The bidder has 5 or more reference letters for transaction advisory services focused on environmentalist specialist services provided in more than one jurisdiction.                                                                                                                                                  | <b>Provide reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on environmental specialist services in more than one jurisdiction.</b><br>The reference letters from the clients should be on the client's letter head and include the following as a minimum: <ul style="list-style-type: none"><li>Description of service provided</li><li>Size of the transaction.</li><li>Contact details of the Client</li><li>The other country that the service was provided for</li></ul>                                        | 5      | 5               |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        | The bidder has 3 - 4 reference letters for transaction advisory services focused on environmentalist specialist services provided in more than one jurisdiction                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 3      |                 |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        | The bidder has 1 - 2 reference letters for transaction advisory services focused on environmentalist specialist services provided in more than one jurisdiction.                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1      |                 |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        | The bidder has no reference letters for transaction advisory focused on environmentalist specialist services provided in another jurisdiction.                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |  |  |  |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |  |  |  |
| <b>Total Weighting Points</b>                 |                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        | 100             |  |  |  |
| <b>Minimum Threshold</b>                      |                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        | 70              |  |  |  |

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation (“AEMFC”) (SOC) LTD for Thirty-Six (36) months.

22.8. EVALUATION CRITERIA: COMMERCIAL AGREEMENT ADVISORY SERVICES

| FUNCTIONALITY (TECHNICAL) EVALUATION CRITERIA |                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
|-----------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|-----------------|
| NO.                                           | EVALUATION CRITERIA                                                                                                                                                                                                                                                                                                                                                                                              | SCORING PRINCIPLE                                                                                                                                                                                                                             | RETURNABLE SCHEDULE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | RATING | WEIGHTING SCORE |
| 1.                                            | <b>Capacity to execute commercial agreement advisory services - team structure and experience:</b> <ul style="list-style-type: none"><li>The team is composed of at least an Engagement partner/director, manager and 2 other team members with relevant experience to conduct commercial agreement advisory services.</li><li>Company has methodology or approach they follow to provide the service.</li></ul> | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and more than 3 other team members, all with the relevant commercial agreement advisory services experience. | <b>Provide a company proposal with methodology/approach and of the team compositions and its experience providing the service with details of the services provided (refer to scope of work for specific category) including bio of the Engagement partner/director, manager, and the other team members.</b><br>Bio as a minimum should detail the following: <ul style="list-style-type: none"><li>Team member and Position</li><li>Qualifications of team member</li><li>Experience of team members (including transactions that they have worked on over their careers relevant to the bid.)</li></ul> | 30     | 30              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                  | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 3 other team members, all with the relevant commercial agreement advisory services experience.           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 25     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                  | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 2 other team members, all with the relevant commercial agreement advisory services experience..          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 20     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                  | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 1 other team member, all with the relevant commercial agreement advisory services experience.            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 15     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                  | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and no other team member, with the relevant commercial agreement advisory services experience.               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                  | No company proposal with methodology/approach is provided and/or no team composition submitted.                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>N.B: Please provide a proposal of the company experience, methodology/approach, and team composition including bio of the Engagement partner/director, manager, and the other team members. Failure to submit the company proposal with the team composition will lead to the bidder scoring zero (0).</b>                                                                                                    |                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| 2.                                            | <b>The bidder has experience in providing transaction advisory services focused on commercial advisory agreements</b>                                                                                                                                                                                                                                                                                            | 6 or more reference letters for transaction advisory services focused on commercial agreement advisory services specifically tailored for the minerals and mining industry.                                                                   | <b>Provide reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on commercial agreement advisory services.</b><br>The reference letters from the clients should be on the client's letter head and include the following as a minimum: <ul style="list-style-type: none"><li>Description of service provided</li><li>Size of the transaction.</li><li>Contact details of the Client;</li></ul>                                                                                                                            | 20     | 20              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                  | 4 - 5 reference letters for transaction advisory services focused on commercial agreement advisory services specifically tailored for the minerals and mining industry.                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 15     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                  | 2 - 3 reference letters for transaction advisory services focused on commercial agreement advisory t services specifically tailored for the minerals and mining industry.                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                  | 1 reference letter for transaction advisory services focused on commercial agreement advisory services specifically tailored for the minerals and mining industry.                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 5      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                  | No reference letters for transaction advisory services focused on commercial agreement advisory services specifically tailored for the minerals and mining industry.                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>Bidders are to provide detailed reference letters on the referring company's letterhead.</b>                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| 3.                                            | <b>Expertise and professional experience of lead team member(s) assigned to work on the project</b><br>Minimum of 5 years' experience, quality of the resources and their skills                                                                                                                                                                                                                                 | Engagement partner and manager have greater than 10 years' experience in transaction advisory services focused on commercial agreement advisory services.                                                                                     | <b>Provide the CV's of the engagement partner, managers and other team leads to demonstrate the experience of the team in transaction advisory services focused on commercial agreement advisory services.</b><br>CV as a minimum should detail the following: <ul style="list-style-type: none"><li>Team member and Position</li><li>Qualifications of team member</li></ul> Experience of team members (including either date worked at specific organisations or number of years' experience in total)                                                                                                  | 30     | 30              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                  | Engagement partner and manager have 9 – 8 years' experience in transaction advisory services focused on commercial agreement advisory services.                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 25     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                  | Engagement partner and manager have 6 – 7 years' experience in transaction advisory services focused on commercial agreement advisory services.                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 20     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                  | Engagement partner and manager have 5 years' experience in transaction advisory services focused on commercial agreement advisory services.                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 15     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                  | Engagement partner and manager have less than 5 year's experience in transaction advisory services focused on commercial agreement advisory services.                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>Bidding companies must include a detailed CV of the relevant team member(s) with contactable references and clearly state the number of years of experience by dates or explicitly state the number of years e.g. 20 years' experience in commercial agreement advisory services from 2003 or xyz company 2003-2024.</b>                                                                                      |                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| 4.                                            | <b>The bidder must have a registered Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team.</b>                                                                                                                                                                                                                                                                                           | The bidder has a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team with 5 or more years' experience in transaction advisory services focused on commercial agreement advisory services.                            | <b>The bidder is required to submit a CV and certification including membership number demonstrating that the Chartered Accountant (CA(SA)) or the Chartered Financial Analyst (CFA) are registered professionals with proven experience in commercial agreement advisory services.</b>                                                                                                                                                                                                                                                                                                                    | 15     | 15              |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                  | The bidder has a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team with 3 - 4 years' experience in transaction advisory services focused on commercial agreement advisory services.                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10     |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                  | The bidder has a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team with 1 - 2 years' experience in transaction advisory services focused on commercial agreement advisory services.                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 5      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                  | The bidder does not have a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team.                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>Bidding companies must include a detailed CV of the relevant team member(s) with CA(SA) or CFA membership number and clearly state the number of years of experience by dates or explicitly state the number of years.</b>                                                                                                                                                                                    |                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| 5.                                            | <b>The bidder has experience in providing transaction advisory services focused on commercial advisory agreements in more than one jurisdiction, the 1<sup>st</sup> being South Africa (i.e South Africa and other countries)</b>                                                                                                                                                                                | The bidder has 5 or more reference letters for transaction advisory services focused on commercial agreement advisory provided in more than one jurisdiction.                                                                                 | <b>Provide reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on commercial agreement advisory in more than one jurisdiction.</b><br>The reference letters from the clients should be on the client's letter head and include the following as a minimum: <ul style="list-style-type: none"><li>Description of service provided</li><li>Size of the transaction.</li><li>Contact details of the Client</li><li>The other country that the service was provided for</li></ul>                                            | 5      | 5               |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                  | The bidder has 3 - 4 reference letters for transaction advisory services focused on commercial agreement advisory provided in more than one jurisdiction.                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 3      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                  | The bidder has 1 - 2 reference letters for transaction advisory services focused on commercial agreement advisory provided in more than one jurisdiction.                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1      |                 |
|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                  | The bidder has no reference letters for transaction advisory focused on commercial agreement advisory provided in another jurisdiction.                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0      |                 |
|                                               | <b>Bidders are to provide detailed reference letters on referring company's letterhead.</b>                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                 |
| Total Weighting Points                        |                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        | 100             |
| Minimum Threshold                             |                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        | 70              |

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation (“AEMFC”) (SOC) LTD for Thirty-Six (36) months.

22.9. EVALUATION CRITERIA: PROJECT FEASIBILITY STUDIES

| FUNCTIONALITY (TECHNICAL) EVALUATION CRITERIA                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|----|
| NO.                                                                                                                                                                                                                                                                                                                             | EVALUATION CRITERIA                                                                                                                                                                                                                                                                                                                                                                                 | SCORING PRINCIPLE                                                                                                                                                                                                                                                                                            | RETURNABLE SCHEDULE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | RATING                                                                                                                                                                           | WEIGHTING SCORE                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
| 1.                                                                                                                                                                                                                                                                                                                              | <b>Capacity to execute project feasibility studies - team structure and experience:</b> <ul style="list-style-type: none"><li>The team is composed of at least an Engagement partner/director, manager and 2 other team members with relevant experience to conduct project feasibility studies services.</li><li>Company has methodology or approach they follow to provide the service.</li></ul> | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and more than 3 other team members, all with the relevant project feasibility studies experience.                                                                           | <b>Provide a company proposal with methodology/approach and of the team compositions and its experience providing the service with details of the services provided (refer to scope of work for specific category) including bio of the Engagement partner/director, manager, and the other team members.</b><br>Bio as a minimum should detail the following: <ul style="list-style-type: none"><li>Team member and Position</li><li>Qualifications of team member</li><li>Experience of team members (including transactions that they have worked on over their careers relevant to the bid.)</li></ul> | 20                                                                                                                                                                               | 20                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 3 other team members, all with the relevant project feasibility studies experience.                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 15                                                                                                                                                                               |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 2 other team members, all with the relevant project feasibility studies experience.                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10                                                                                                                                                                               |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and 1 other team member, all with the relevant project feasibility studies experience..                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 5                                                                                                                                                                                |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     | Company proposal with methodology/approach is provided and the team is composed of at least Engagement partner/director, manager and no other team member, with the relevant project feasibility studies experience.                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 2                                                                                                                                                                                |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     | No company proposal with methodology/approach is provided and/or no team composition submitted.                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0                                                                                                                                                                                |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     | <b>N.B: Please provide a proposal of the company experience, methodology/approach and team composition including bio of the Engagement partner/director, manager, and the other team members. Failure to submit the company proposal with the team composition will lead to the bidder scoring zero (0).</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
| 2.                                                                                                                                                                                                                                                                                                                              | <b>Company Experience-Organisation level</b><br>The bidder must have successfully provided similar or related project feasibility studies with focus on the minerals and mining sector                                                                                                                                                                                                              | 6 or more reference letters for project feasibility studies services provided specifically tailored for the minerals and mining industry.                                                                                                                                                                    | <b>Provide reference letters from previous clients to demonstrate experience and track record in providing project feasibility studies services.</b><br>The reference letters from the clients should be on the client's letter head and include the following as a minimum: <ul style="list-style-type: none"><li>Description of service provided</li><li>Nature of the project.</li></ul> Contact details of the Client;                                                                                                                                                                                 | 20                                                                                                                                                                               | 20                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     | 4 - 5 reference letters for project feasibility studies services provided specifically tailored for the minerals and mining industry.                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 15                                                                                                                                                                               |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     | 2 - 3 reference letters for project feasibility studies services provided specifically tailored for the minerals and mining industry.                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10                                                                                                                                                                               |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     | 1 reference letter for project feasibility studies services provided specifically tailored for the minerals and mining industry.                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 5                                                                                                                                                                                |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     | No reference letters for project feasibility studies services provided specifically tailored for the minerals and mining industry.                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0                                                                                                                                                                                |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     | <b>Bidders are to provide detailed reference letters on referring company's letterhead.</b>                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     | 3.                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>Expertise and professional experience of lead team member(s) assigned to work on the project</b><br>Minimum of 5 years' experience, quality of the resources and their skills |                                                                                                                                                                                                                                                                                              | Engagement partner and manager have greater than 10 years' experience providing project feasibility studies services.                                                                                                       | <b>Provide the CV's of the engagement partner, managers and other team leads to demonstrate the experience of the team providing project feasibility studies services.</b><br>CV as a minimum should detail the following: <ul style="list-style-type: none"><li>Team member and Position</li><li>Qualifications of team member</li><li>Experience of team members (including either date worked at specific organisations or number of years' experience in total)</li></ul> | 20 | 20 |
| Engagement partner and manager have 9 – 8 years' experience providing project feasibility studies services.                                                                                                                                                                                                                     | 15                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
| Engagement partner and manager have 6 – 7 years' experience providing project feasibility studies services.                                                                                                                                                                                                                     | 10                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
| Engagement partner and manager have 5 years' experience providing project feasibility studies services.                                                                                                                                                                                                                         | 5                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
| Engagement partner and manager have less than 5 year's experience providing project feasibility studies services.                                                                                                                                                                                                               | 0                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
| <b>Bidding companies must include a detailed CV of the relevant team member(s) with contactable references and clearly state the number of years of experience by dates or explicitly state the number of years e.g 20 years' experience providing project feasibility studies services from 2003 or xyz company 2003-2024.</b> |                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
| 4.                                                                                                                                                                                                                                                                                                                              | <b>The bidder must have a registered Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team.</b>                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                              | The bidder has a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team with 5 or more years' experience providing project feasibility studies services.                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                  | <b>The bidder is required to submit a CV and certification including membership number demonstrating that the Chartered Accountant (CA(SA)) or the Chartered Financial Analyst (CFA) are registered professionals with proven experience providing project feasibility studies services.</b> | 10                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 10 |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     | The bidder has a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team with 3 - 4 years' experience providing project feasibility studies services.                                                                                                                                   | 5                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     | The bidder has a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team with 1 - 2 years' experience providing project feasibility studies services.                                                                                                                                   | 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     | The bidder does not have a Chartered Accountant (CA) or Chartered Financial Analyst (CFA) on their team.                                                                                                                                                                                                     | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     | <b>Bidding companies must include a detailed CV of the relevant team member(s) with CA(SA) or CFA membership number and clearly state the number of years of experience by dates or explicitly state the number of years.</b>                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     | 5.                                                                                                                                                                                                                                                                                                           | <b>Expertise and professional experience of Geologist assigned to work on the project</b><br>Minimum of 3 - 4 years' experience, quality of the resources and their skills                                                                                                                                                                                                                                                                                                                                                                                                                                 | The bidder has a Geologist on their team with 5 or more years' experience in transaction advisory services focused on project feasibility studies services.                      |                                                                                                                                                                                                                                                                                              | <b>The bidder is required to submit a CV and certification including membership number demonstrating that the Geologist(s) are registered professionals with proven experience in project feasibility studies services.</b> | 15                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |    | 15 |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | The bidder has a Geologist on their team with 3 - 4 years' experience in transaction advisory services focused on project feasibility studies services.                          |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | 10                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |    |    |
| The bidder has a Geologist on their team with 1 - 2 years' experience in transaction advisory services focused on project feasibility studies services.                                                                                                                                                                         | 5                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
| The bidder does not have a Geologist on their team.                                                                                                                                                                                                                                                                             | 0                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
| <b>Bidding companies must include a detailed CV of the relevant Geologist team member(s) with a SACNASP membership number and clearly state the number of years of experience by dates or explicitly state the number of years.</b>                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
| 6.                                                                                                                                                                                                                                                                                                                              | <b>The bidder must have a Qualified Mining Engineer on their team registered with the relevant professional body</b>                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | The bidder has a Mining Engineer on their team with 5 or more years' experience in transaction advisory services focused on project feasibility studies services.                | <b>The bidder is required to submit a CV and certification including membership number demonstrating that the Mining Engineer(s) are registered professionals with proven experience in project feasibility studies services.</b>                                                            |                                                                                                                                                                                                                             | 15                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 15 |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | The bidder has a Mining Engineer on their team with 3 - 4 years' experience in transaction advisory services focused on project feasibility studies services.                    |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | 10                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |    |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     | The bidder has a Mining Engineer on their team with 1 - 2 years' experience in transaction advisory services focused on project feasibility studies services.                                                                                                                                                | 5                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     | The bidder does not have a Mining Engineer on their team.                                                                                                                                                                                                                                                    | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     | <b>Bidding companies must include a detailed CV of the relevant Mining Engineer team member(s) with an ECSA membership number and clearly state the number of years of experience by dates or explicitly state the number of years.</b>                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     | <b>Total Weighting Points</b>                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
| <b>Minimum Threshold</b>                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |
|                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |    |

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

---

### **23. FORMULA EVALUATION ON PRICE**

**23.1.** AEMFC will utilise the following formula in its evaluation on Price:

$$PS = 90 \left( 1 - \frac{Pt - Pmin}{Pmin} \right)$$

Where:

$Ps$  = Score for the Bid under consideration

$Pt$  = Price of Bid under consideration

$Pmin$  = Price of lowest acceptable Bid

**23.2.** Points for this bid /tender shall be awarded for the following:

- i. Price
- ii. Specific Goals (weighted scores **10**):

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

## SECTION 6: LIST OF RETURNABLE DOCUMENTS

### 24. RETURNABLE DOCUMENTS REQUIRED

- 24.1.** Returnable Documents means all the documents, Sections and Annexures, as listed in the tables below. There are three types of returnable documents as indicated below and Respondents are urged to ensure that these documents are returned with their bids based on the consequences of non-submission as indicated below:

|                                              |                                                                                                                                                                                                                                                                                          |
|----------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Mandatory Returnable Documents</b>        | <i>Failure to provide all these Mandatory Returnable Documents at the Closing Date and time of this RFP <u>will</u> result in a Respondent's disqualification.</i>                                                                                                                       |
| <b>Returnable Documents Used for Scoring</b> | <i>Failure to provide all Returnable Documents used for purposes of scoring a bid, by the closing date and time of this bid will not result in a Respondent's disqualification. However, Bidders will receive an automatic score of zero for the applicable evaluation criterion.</i>    |
| <b>Essential Returnable Documents</b>        | <i>Failure to provide essential Returnable Documents <u>will</u> result in AEMFC affording Respondents a further opportunity to submit by a set deadline. Should a Respondent thereafter fail to submit the requested documents, this may result in a Respondent's disqualification.</i> |

**Note:** All Returnable Sections, as indicated in the footer of the relevant pages, must be signed, stamped and dated by the Respondent.

#### 24.1.1. MANDATORY RETURNABLE DOCUMENTS

Respondents are required to submit with their bid submissions the following **Mandatory Returnable Documents**, and also to confirm submission of these documents by so indicating [Yes or No] in the tables below:

| MANDATORY RETURNABLE DOCUMENTS           |                       |
|------------------------------------------|-----------------------|
|                                          | SUBMITTED<br>[Yes/No] |
| SECTION 1: SBD1 Form                     |                       |
| SECTION 4: Pricing and Delivery Schedule |                       |

#### 24.1.2. RETURNABLE DOCUMENTS USED FOR SCORING

In addition to the requirements of section (24.1.1) above, Respondents are further required to submit with their Proposals the following **Returnable Documents Used for Scoring** and also to confirm submission of these documents by so indicating [Yes or No] in the table below:

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

| <b>RETURNABLE DOCUMENTS USED FOR SCORING: TECHNICAL</b> |                                                                                                                                                                                                                                                                                                |                               |
|---------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| <b>No.</b>                                              |                                                                                                                                                                                                                                                                                                | <b>SUBMITTED<br/>[Yes/No]</b> |
| <b>1</b>                                                | A company proposal with methodology/approach and of the team compositions and its experience providing the service with details of the services provided (refer to scope of work for specific category) including bio of the Engagement partner/director, manager, and the other team members. |                               |
| <b>2</b>                                                | CV's of the engagement partner, managers and other team leads to demonstrate the experience of the team in transaction advisory services focused on financial and tax due diligence.                                                                                                           |                               |
| <b>3</b>                                                | CV's of the engagement partner, managers and other team leads to demonstrate the experience of the team in transaction advisory services focused on financial and tax due diligence.                                                                                                           |                               |
| <b>4</b>                                                | CV and certification including membership number demonstrating that the Chartered Accountant (CA(SA)) or the Chartered Financial Analyst (CFA) are registered professionals with proven experience in financial, and tax due diligence services.                                               |                               |
| <b>5</b>                                                | Reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on financial and tax due diligence in more than one jurisdiction.                                                                                        |                               |
| <b>6</b>                                                | Reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on capital advisory, structuring and allocation services.                                                                                                |                               |
| <b>7</b>                                                | CV's of the engagement partner, managers and other team leads to demonstrate the experience of the team in transaction advisory services focused on capital advisory, structuring and allocation services.                                                                                     |                               |
| <b>8</b>                                                | CV and certification including membership number demonstrating that the Chartered Accountant (CA (SA)) or the Chartered Financial Analyst (CFA) are registered professionals with proven experience in capital raising, structuring and allocation services.                                   |                               |
| <b>9</b>                                                | Reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on capital advisory, structuring and allocation in more than one jurisdiction.                                                                           |                               |
| <b>10</b>                                               | Reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on valuation services.                                                                                                                                   |                               |
| <b>11</b>                                               | CV's of the engagement partner, managers and other team leads to demonstrate the experience of the team in transaction advisory services focused on valuation services.                                                                                                                        |                               |
| <b>12</b>                                               | CV and certification including membership number demonstrating that the Chartered Accountant (CA(SA)) or the Chartered Financial Analyst (CFA) are registered professionals with proven experience in valuation services.                                                                      |                               |
| <b>13</b>                                               | Reference letters from previous clients demonstrating experience and track record in providing transaction advisory services focused on valuation services in more than one jurisdiction.                                                                                                      |                               |
| <b>14</b>                                               | Provide reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on capital raising services.                                                                                                                     |                               |
| <b>15</b>                                               | CV's of the engagement partner, managers and other team leads to demonstrate the experience of the team in transaction advisory services focused on capital raising services.                                                                                                                  |                               |

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

| <b>RETURNABLE DOCUMENTS USED FOR SCORING: TECHNICAL: CONT</b> |                                                                                                                                                                                                                                                         |                               |
|---------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| <b>No.</b>                                                    |                                                                                                                                                                                                                                                         | <b>SUBMITTED<br/>[Yes/No]</b> |
| <b>16</b>                                                     | CV and certification including membership number demonstrating that the Chartered Accountant (CA (SA)) or the Chartered Financial Analyst (CFA) are registered professionals with proven experience in capital raising services.                        |                               |
| <b>17</b>                                                     | Reference letters from previous clients demonstrating experience and track record in providing transaction advisory services focused on capital raising services for public and/or state-owned entities.                                                |                               |
| <b>18</b>                                                     | Reference letters from previous clients demonstrating experience and track record in providing transaction advisory services focused on technical and operational diligence.                                                                            |                               |
| <b>19</b>                                                     | CV's of the engagement partner, managers and other team leads to demonstrate the experience of the team in transaction advisory services focused on technical and operational due diligence.                                                            |                               |
| <b>20</b>                                                     | CV and certification including membership number demonstrating that the Chartered Accountant (CA(SA)) or the Chartered Financial Analyst (CFA) are registered professionals with proven experience in technical and operational due diligence services. |                               |
| <b>21</b>                                                     | CV and certification including membership number demonstrating that the Geologist(s) are registered professionals with proven experience in technical and operational due diligence services.                                                           |                               |
| <b>22</b>                                                     | CV and certification including membership number demonstrating that the Mining Engineer(s) are registered professionals with proven experience in technical and operational due diligence services.                                                     |                               |
| <b>23</b>                                                     | CV and certification including membership number demonstrating that the Mine Planner(s) are registered professionals with proven experience in technical and operational due diligence services.                                                        |                               |
| <b>24</b>                                                     | Reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on technical and operational due diligence in more than one jurisdiction.                                         |                               |
| <b>25</b>                                                     | Reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on transaction structuring services.                                                                              |                               |
| <b>26</b>                                                     | CV's of the engagement partner, managers and other team leads to demonstrate the experience of the team in transaction advisory services focused on transaction structuring services.                                                                   |                               |
| <b>27</b>                                                     | CV and certification including membership number demonstrating that the Chartered Accountant (CA(SA)) or the Chartered Financial Analyst (CFA) are registered professionals with proven experience in transaction structuring services.                 |                               |
| <b>28</b>                                                     | Provide reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on transaction structuring in more than one jurisdiction.                                                 |                               |
| <b>29</b>                                                     | Reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on environmental specialist services.                                                                             |                               |
| <b>30</b>                                                     | CV's of the engagement partner, managers and other team leads to demonstrate the experience of the team in transaction advisory services focused on environmental specialist services.                                                                  |                               |
| <b>31</b>                                                     | The bidder is required to submit a CV and certification including membership number demonstrating that the Environmentalist are registered professionals with proven experience in environmental specialist services.                                   |                               |

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

| <b>RETURNABLE DOCUMENTS USED FOR SCORING: TECHNICAL: CONT</b> |                                                                                                                                                                                                                                                    |                               |
|---------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| <b>No.</b>                                                    |                                                                                                                                                                                                                                                    | <b>SUBMITTED<br/>[Yes/No]</b> |
| <b>32</b>                                                     | Reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on environmental specialist services in more than one jurisdiction.                                          |                               |
| <b>33</b>                                                     | Reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on commercial agreement advisory services                                                                    |                               |
| <b>34</b>                                                     | CV's of the engagement partner, managers and other team leads to demonstrate the experience of the team in transaction advisory services focused on commercial agreement advisory services.                                                        |                               |
| <b>35</b>                                                     | CV and certification including membership numbers demonstrate that the Chartered Accountant (CA(SA)) or the Chartered Financial Analyst (CFA) are registered professionals with proven experience in commercial agreement advisory services.       |                               |
| <b>36</b>                                                     | Reference letters from previous clients to demonstrate experience and track record in providing transaction advisory services focused on commercial agreement advisory in more than one jurisdiction.                                              |                               |
| <b>37</b>                                                     | Reference letters from previous clients to demonstrate experience and track record in providing project feasibility studies services.                                                                                                              |                               |
| <b>38</b>                                                     | CV's of the engagement partner, managers and other team leads to demonstrate the experience of the team providing project feasibility studies services.                                                                                            |                               |
| <b>39</b>                                                     | CV and certification including membership number demonstrating that the Chartered Accountant (CA(SA)) or the Chartered Financial Analyst (CFA) are registered professionals with proven experience providing project feasibility studies services. |                               |
| <b>40</b>                                                     | CV and certification including membership number demonstrating that the Geologist(s) are registered professionals with proven experience in project feasibility studies services.                                                                  |                               |
| <b>41</b>                                                     | CV and certification including membership number demonstrating that the Mining Engineer(s) are registered professionals with proven experience in project feasibility studies services.                                                            |                               |

| <b>RETURNABLE DOCUMENTS USED FOR SCORING: SPECIFIC GOALS</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                               |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>SUBMITTED<br/>[Yes/No]</b> |
| <p>Valid proof of Respondent's compliance to B-BBEE requirements stipulated in <b>Section 8</b> of this RFP (Valid B-BBEE certificate or Sworn Affidavit)</p> <ul style="list-style-type: none"> <li>• ID Copy of Owner / Director;</li> <li>• B-BBEE Certificate / Sworn Affidavit;</li> <li>• Company Registration Documents</li> <li>• Proof of registered address of entity/municipal account/Affidavit.</li> </ul> <p><b>Note: Failure to submit valid and original (or a certified copy of) proof of the Respondent's compliance with the B-BBEE or Sworn Affidavit, will result in a score of zero being allocated for Specific Goals.</b></p> <p><b>Joint Ventures / Consortiums</b><br/> <b>Failure to provide a consolidated B-BBEE Certificate from a SANAS Accredited Service Provider will result in a score of zero for JVs / Consortiums</b></p> |                               |

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

#### 24.1.3. **ESSENTIAL RETURNABLE DOCUMENTS**

Over and the above the requirements of section (24.1.1) and (24.1.2) mentioned above, Respondents are further required to submit with their Proposals the following **Essential Returnable Documents** and also to confirm submission of these documents by so indicating [Yes or No] in the table below:

| <b>ESSENTIAL RETURNABLE DOCUMENTS</b>                                                                                                                                                                       |                               |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
|                                                                                                                                                                                                             | <b>SUBMITTED<br/>[Yes/No]</b> |
| National Treasury Registration on <b>Central Data Base (CSD)</b> (certificate). (A detailed report not older than one (1) month).                                                                           |                               |
| Tax Clearance Certificate or electronic access PIN obtained from SARS's new Tax Compliance Status (TCS) system [Consortia / Joint Ventures must submit a separate Tax Clearance Certificate for each party] |                               |
| <b>SECTION 6:</b> List of Returnable Documents (continued validity of returnable documents)                                                                                                                 |                               |
| <b>SECTION 7:</b> SBD 4 Declaration of Interest                                                                                                                                                             |                               |
| <b>SECTION 8:</b> SBD 6.1 Preferential Procurement Regulations                                                                                                                                              |                               |
| <b>SECTION 9:</b> SBD 9 Certificate of Independent Bid Determination                                                                                                                                        |                               |
| <b>SECTION 10:</b> Resolution to Sign on Behalf of Company                                                                                                                                                  |                               |
| <b>SECTION 11:</b> Registration of Prospective Bidders Form                                                                                                                                                 |                               |
| <b>SECTION 12:</b> Certificate of Attendance of Compulsory RFP Briefing                                                                                                                                     |                               |
| Annual Financial Statements (AFS) – (3 years Audited Financial Statements)                                                                                                                                  |                               |

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

---

**24.1.4. CONTINUED VALIDITY OF RETURNABLE DOCUMENTS**

The successful Respondent will be required to ensure the validity of all returnable documents, including but not limited to its valid proof of B-BBEE status, for the duration of any contract emanating from this RFP. Should the Respondent be awarded the contract **[the Agreement]** and fail to present AEMFC with such renewals as and when they become due, AEMFC shall be entitled, in addition to any other rights and remedies that it may have in terms of the eventual Agreement, to terminate such Agreement immediately without any liability and without prejudice to any claims which AEMFC may have for damages against the Respondent.

SIGNED at \_\_\_\_\_ on this \_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_

SIGNATURE OF RESPONDENT'S AUTHORISED REPRESENTATIVE: \_\_\_\_\_

NAME: \_\_\_\_\_

DESIGNATION: \_\_\_\_\_

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

---

## **SECTION 7: SBD 4**

### **25. ADMINISTRATIVE RETURNABLE DOCUMENTS**

#### **DECLARATION OF INTEREST**

**(SBD4)**

**25.1.** Any legal person, including persons employed by the state, or persons having a kinship with persons employed by the state, including a blood relationship, may make an offer or offers in terms of this invitation to bid (includes a price quotation, advertised competitive bid, limited bid or proposal). In view of possible allegations of favouritism, should the resulting bid, or part thereof, be awarded to persons employed by the state, or to persons connected with or related to them, it is required that the bidder or his/her authorised representative declare his/her position in relation to the evaluating/adjudicating authority where-

- the bidder is employed by the state; and/or
- the legal person on whose behalf the bidding document is signed, has a relationship with persons/a person who are/is involved in the evaluation and or adjudication of the bid(s), or where it is known that such a relationship exists between the person or persons for or on whose behalf the declarant acts and persons who are involved with the evaluation and or adjudication of the bid.

**25.2. In order to give effect to the above, the following questionnaire must be completed and submitted with the bid.**

**25.2.1.** Full Name of bidder or his or her representative: .....

**25.2.2.** Identity Number.....

**25.2.3.** Position occupied in the Company (director, trustee, shareholder<sup>2</sup>): .....

**25.2.4.** Company Registration Number.....

**25.2.5.** Tax Reference Number: .....

**25.2.6.** VAT Registration Number: .....

**25.2.6.1.** The names of all directors / trustees / shareholders / members, their individual identity numbers, tax reference numbers and, if applicable, employee / persal numbers must be indicated in paragraph 3 below.

**25.2.6.2. "State" means –**

- (a) any national or provincial department, national or provincial public entity or constitutional institution within the meaning of the Public Finance Management Act, 1999 (Act No. 1 of 1999);
- (b) any municipality or municipal entity;
- (c) provincial legislature;
- (d) national Assembly or the national Council of provinces; or
- (e) Parliament.

<sup>2</sup>"Shareholder" means a person who owns shares in the company and is actively involved in the management of the enterprise or business and exercises control over the enterprise.

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

---

**25.3. Are you or any person connected with the bidder presently employed by the state? YES/NO**

**25.3.1. If so, furnish the following particulars:**

- (a) Name of person / director / trustee / shareholder/ member:  
.....
- (b) Name of state institution at which you or the person connected to the bidder is employed:  
.....
- (c) Position occupied in the state institution:  
.....
- (d) Any other particulars:  
.....

**25.3.1.1.If you are presently employed by the state, did you obtain the appropriate authority to undertake remunerative work outside employment in the public sector? YES/NO**

**25.3.1.2.If yes, did you attach proof of such authority to the bid document? YES / NO**

(Note: Failure to submit proof of such authority, where applicable, may result in the disqualification of the bid.

**25.3.1.3.If no, furnish reasons for non-submission of such proof:**

.....  
.....  
.....

**25.4. Did you or your spouse, or any of the company's directors / trustees /shareholders / members or their spouses conduct business with the state in the previous twelve months? YES/NO**

**25.4.1. If so, furnish particulars:**

.....  
.....  
.....

**25.5. Do you, or any person connected with the bidder, have any relationship (family, friend, other) with a person employed by the state and who may be involved with the evaluation and or adjudication of this bid? YES / NO**

**25.5.1. If so, furnish particulars.**

.....  
.....  
.....

**25.6. Are you, or any person connected with the bidder, aware of any relationship (family, friend, other) between any other and any person employed by the state who may be involved with the evaluation and or adjudication of this bid? YES/NO**

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

**25.6.1. If so, furnish particulars.**

.....  
 .....  
 .....

**25.7. Do you or any of the directors / trustees / shareholders / members of the company have any interest in any other related companies whether or not they are bidding for this contract?**

**YES/NO**

**25.7.1. If so, furnish particulars:**

.....  
 .....  
 .....

**25.8. Full details of directors / trustees / members / shareholders.**

| Full Name | Identity Number | Personal Reference Number | Tax Number | State Number | Employee / Persal |
|-----------|-----------------|---------------------------|------------|--------------|-------------------|
|           |                 |                           |            |              |                   |
|           |                 |                           |            |              |                   |
|           |                 |                           |            |              |                   |
|           |                 |                           |            |              |                   |
|           |                 |                           |            |              |                   |
|           |                 |                           |            |              |                   |

**25.9. DECLARATION**

THE UNDERSIGNED (NAME).....

CERTIFY THAT THE INFORMATION FURNISHED IN PARAGRAPHS 2 and 3 ABOVE IS CORRECT.

I ACCEPT THAT THE STATE MAY REJECT THE BID OR ACT AGAINST ME IN TERMS OF PARAGRAPH 23 OF THE GENERAL CONDITIONS OF CONTRACT SHOULD THIS DECLARATION PROVE TO BE FALSE.

.....  
 Signature

.....  
 Date

.....  
 Position

.....  
 Name of bidder

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

## SECTION 8: SBD 6.1

### SBD 6.1

#### 26. PREFERENCE POINTS CLAIM FORM IN TERMS OF THE PREFERENTIAL PROCUREMENT REGULATIONS 2022

This preference form must form part of all bids invited. It contains general information and serves as a claim form for preference points for Specific Goals.

**NB: BEFORE COMPLETING THIS FORM, BIDDERS MUST STUDY THE GENERAL CONDITIONS, DEFINITIONS AND DIRECTIVES APPLICABLE IN RESPECT OF THE TENDER AND THE PREFERENTIAL PROCUREMENT REGULATIONS, 2022.**

#### 27. GENERAL CONDITIONS

27.1. The following preference point systems are applicable to all bids:

- the **80/20** system for requirements with a Rand value of up to R50 000 000 (all applicable taxes included); and
- the **90/10** system for requirements with a Rand value above R50 000 000 (all applicable taxes included).

#### 27.2. To be completed by organ of state

- a) The value of this bid is estimated to not **exceed** R50 000 000 (all applicable taxes included) and therefore the **90/10** preference point system shall be applicable;

27.3. Points for this bid shall be awarded for:

- (a) Price; and
- (b) Specific Goals.

27.4. The maximum points for this bid are allocated as follows:

|                                                  | POINTS     |
|--------------------------------------------------|------------|
| PRICE                                            | 90         |
| SPECIFIC GOALS                                   | 10         |
| <b>Total points for Price and SPECIFIC GOALS</b> | <b>100</b> |

27.5. Failure on the part of a bidder/tenderer to submit proof of documentation required in terms of this bid/tender to claim points for Specific Goals with the bid/tender, will be interpreted to mean that preference points for Specific Goals are not claimed.

27.6. The organ of state reserves the right to require of a bidder/tenderer, either before a bid/tender is adjudicated or at any time subsequently, to substantiate any claim in regard to preferences, in any manner required by the organ of state.

#### 28. DEFINITIONS

- (a) **"tender/bid"** means a written offer in a prescribed or stipulated form in response to an invitation by an organ of state for the provision of goods or services or works, through price quotations, advertised competitive bidding processes or proposals or any other method envisaged in legislation;
- (b) **"prices"** means an amount of money tendered for goods/services/works, and includes all applicable taxes less all unconditional discounts;

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

---

- (c) **"rand value"** means the total estimated value of a contract in Rand, calculated at the time of bid invitation, and includes all applicable taxes;
- (d) **"tender for income-generating contracts"** means a written offer in the form determined by an organ of state in response to an invitation for the origination of income-generating contracts through any method envisaged in legislation that will result in a legal agreement between the organ of state and a third party that produces revenue for the organ of state, and includes, but is not limited to, leasing and disposal of assets and concession contracts, excluding direct sales and disposal of assets through public auctions; and
- (e) **"the Act"** means the preferential Procurement Policy Framework Act, 2000 (Act No. 5 of 2000);

## **29. FORMULAE FOR PROCUREMENT GOODS AND SERVICES**

### **29.1. POINTS AWARDED FOR PRICE**

#### **29.1.1. THE 90/10 PREFERENCE POINTS SYSTEM:**

A maximum of **90** points is allocated for price on the following basis:

**90/10**

$$PS = 90 \left( 1 - \frac{Pt - P_{min}}{P_{min}} \right)$$

Where:

- $Ps$  = Score for the Bid under consideration
- $Pt$  = Price of Bid under consideration
- $P_{min}$  = Price of lowest acceptable Bid

## **30. POINTS AWARDED FOR SPECIFIC GOALS**

**30.1.** In terms of Regulation 4 (2); 6 (2) and 7 (2) of the Preferential Procurement Regulations, preference points must be awarded for Specific Goals stated in the tender/bid. For the purposes of this tender the tenderer/bidder will be allocated points based on the goals stated in table 1 below as may be supported by proof/documentation stated in the conditions of this tender:

**30.2.** In cases where organs of state intend to use Regulation 3(2) of the Regulations, which states that, if it is unclear whether the 80/20 or 90/10 preference point system applies, an organ of state must, in the tender documents, stipulate in the case of

- (a) an invitation for tender for income-generating contracts, that either the 80/20 or 90/10 preference point system will apply and that the highest acceptable tender will be used to determine the applicable preference point system; or
- (b) any other invitation for tender, that either the 80/20 or 90/10 preference point system will apply and that the lowest acceptable tender will be used to determine the applicable preference point system,
- (c) then the organ of state must indicate the points allocated for specific goals for both the 90/10 and 80/20 preference point system

**30.3. Table 1: Specific goals for the tender/bid and points claimed are indicated per the table below. (Note to organs of state: Where either the 90/10 or 80/20 preference point system is applicable, corresponding points must also be indicated as such.)**

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

**Note to tenderers/bidders: The tenderer must indicate how they claim points for each preference point system.)**

- 30.4.** AEMFC has identified in its Supply Chain Management Policy, **Specific Goals**, which will be used to promote transformation and empowerment. **The Specific Goal/s applicable to the tender/bid is stated in table 1 below:**

| No       | The specific goals points in terms of this bid                                                           | Number of points allocated (90/10) by AEMFC | Number of points Claimed (90/10) by the bidder | Documents to be submitted for verification                                                                                                                                                                                                                                     |
|----------|----------------------------------------------------------------------------------------------------------|---------------------------------------------|------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>1</b> | <b>Economic Reconstruction and Recovery Programmes</b>                                                   | <b>Points (10)</b>                          | <b>Bidder</b>                                  | <ul style="list-style-type: none"> <li>• ID Copy of Owner / Director</li> <li>• BBBEE Certificate / Sworn Affidavit</li> <li>• Company Registration Documents</li> <li>• Proof of registered address of entity/ municipal account / Affidavit</li> <li>• CSD Report</li> </ul> |
|          | Promotion of business is located closer to site in the town where goods, services and works are required | 10                                          |                                                |                                                                                                                                                                                                                                                                                |
|          | Promotion of business located in the province where goods, services and works are required               | 5                                           |                                                |                                                                                                                                                                                                                                                                                |
|          | Promotion of business located in South Africa                                                            | 5                                           |                                                |                                                                                                                                                                                                                                                                                |

- 30.5.** Bidders/Tenders must submit B-BBEE certificate issued by an authorised body or a B-BBEE Sworn affidavit to claim specific goals (s) points.
- 30.6.** Proof of documentation must be attached in the form of Valid B-BBEE certificate or Sworn Affidavit that is valid for a period of twelve (12) months from date signed by the commissioner.
- 30.7.** AEMFC can only award points provided sufficient information and required documents are correctly completed and returned with the proposals.

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

---

**31. DECLARATION WITH REGARD TO COMPANY/FIRM**

**31.1.** Name of company/firm:.....

**31.2.** VAT registration number:.....

**31.3.** Company registration number:.....

**31.4. TYPE OF COMPANY/ FIRM**

- ☐ Partnership/Joint Venture / Consortium
- ☐ One person business/sole propriety
- ☐ Close corporation
- ☐ Company
- ☐ (Pty) Limited

**[TICK APPLICABLE BOX]**

**31.5. DESCRIBE PRINCIPAL BUSINESS ACTIVITIES**

.....  
.....  
.....  
.....

**31.6. COMPANY CLASSIFICATION**

- ☐ Manufacturer
- ☐ Supplier
- ☐ Professional service provider
- ☐ Other service providers, e.g. transporter, etc.

**[TICK APPLICABLE BOX]**

**31.7.** Total number of years the company/firm has been in business:.....

**31.8.** I/we, the undersigned, who is / are duly authorised to do so on behalf of the company/firm, certify that the points claimed, based on the B-BBE status level of contributor indicated in paragraphs 1.4 and 6.1 of the foregoing certificate, qualifies the company/ firm for the preference(s) shown and I / we acknowledge that:

- i) The information furnished is true and correct;
- ii) The preference points claimed are in accordance with the General Conditions as indicated in paragraph 1 of this form;
- iii) In the event of a contract being awarded as a result of points claimed as shown in paragraphs 1.4 and 6.1, the contractor may be required to furnish documentary proof to the satisfaction of the purchaser that the claims are correct;
- iv) If the B-BBEE status level of contributor has been claimed or obtained on a fraudulent basis or any of the conditions of contract have not been fulfilled, the purchaser may, in addition to any other remedy it may have –
  - (a) disqualify the person from the bidding process;
  - (b) recover costs, losses or damages it has incurred or suffered as a result of that person's conduct;
  - (c) cancel the contract and claim any damages which it has suffered as a result

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation (“AEMFC”) (SOC) LTD for Thirty-Six (36) months.

- of having to make less favourable arrangements due to such cancellation;
- (d) recommend that the bidder or contractor, its shareholders and directors, or only the shareholders and directors who acted on a fraudulent basis, be restricted by the National Treasury from obtaining business from any organ of state for a period not exceeding 10 years, after the *audi alteram partem* (hear the other side) rule has been applied; and
  - (e) forward the matter for criminal prosecution.

WITNESSES

1. ....

2. ....

.....  
SIGNATURE(S) OF BIDDERS(S)

DATE: .....

ADDRESS .....

.....

.....

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

---

## **SECTION 9: SBD 9 CERTIFICATE OF INDEPENDENT BID DETERMINATION**

### **CERTIFICATE OF INDEPENDENT BID DETERMINATION**

- 1 This Standard Bidding Document (SBD) must form part of all bids/quotes<sup>1</sup> invited.
- 2 Section 4 (1) (b) (iii) of the Competition Act No. 89 of 1998, as amended, prohibits an agreement between, or concerted practice by, firms, or a decision by an association of firms, if it is between parties in a horizontal relationship and if it involves collusive bidding (or bid rigging).<sup>2</sup> Collusive bidding is a *pe se* prohibition meaning that it cannot be justified under any grounds.
- 3 Treasury Regulation 16A9 prescribes that accounting officers and accounting authorities must take all reasonable steps to prevent abuse of the supply chain management system and authorizes accounting officers and accounting authorities to:
  - a. disregard the bid of any bidder if that bidder, or any of its directors have abused the institution's supply chain management system and or committed fraud or any other improper conduct in relation to such system.
  - b. cancel a contract awarded to a supplier of goods and services if the supplier committed any corrupt or fraudulent act during the bidding process or the execution of that contract.
- 4 This SBD serves as a certificate of declaration that would be used by institutions to ensure that, when bids are considered, reasonable steps are taken to prevent any form of bid-rigging.
- 5 In order to give effect to the above, the attached Certificate of Bid Determination (SBD 9) must be completed and submitted with the bid:

<sup>1</sup> Includes price quotations, advertised competitive bids, limited bids and proposals.

<sup>2</sup> Bid rigging (or collusive bidding) occurs when businesses, that would otherwise be expected to compete, secretly conspire to raise prices or lower the quality of goods and / or services for purchasers who wish to acquire goods and / or services through a bidding process. Bid rigging is, therefore, an agreement between competitors not to compete.

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

---

**SBD 9****CERTIFICATE OF INDEPENDENT QUOTATION/PROPOSAL DETERMINATION**

I, the undersigned, in submitting the accompanying quote:

**DESCRIPTION: APPOINTMENT OF A PANEL OF SERVICE PROVIDERS FOR TRANSACTION ADVISORY SERVICES FOR AFRICAN EXPLORATION MINING AND FINANCE CORPORATION ("AEMFC") (SOC) LTD FOR THIRTY-SIX (36) MONTHS.**

---

(Quote Number and Description)

in response to the invitation for the quote made by:

**African Exploration Mining and Finance Corporation (SOC) Ltd**

---

(Name of Institution)

do hereby make the following statements that I certify to be true and complete in every respect:

I certify, on behalf of: \_\_\_\_\_ that:

(Name of Bidder)

1. I have read and I understand the contents of this Certificate;
2. I understand that the accompanying bid will be disqualified if this Certificate is found not to be true and complete in every respect;
3. I am authorized by the bidder to sign this Certificate, and to submit the accompanying bid, on behalf of the bidder;
4. Each person whose signature appears on the accompanying bid has been authorized by the bidder to determine the terms of, and to sign the bid, on behalf of the bidder;
5. For the purposes of this Certificate and the accompanying bid, I understand that the word "competitor" shall include any individual or organization, other than the bidder, whether or not affiliated with the bidder, who:
  - (a) has been requested to submit a bid in response to this bid invitation;
  - (b) could potentially submit a bid in response to this bid invitation, based on their qualifications, abilities or experience; and
  - (c) provides the same goods and services as the bidder and/or is in the same line of business as the bidder.

---

Respondent's Signature

---

Date & Company Stamp

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

---

**SBD 9**

6. The bidder has arrived at the accompanying bid independently from, and without consultation, communication, agreement or arrangement with any competitor. However communication between partners in a joint venture or consortium<sup>3</sup> will not be construed as collusive bidding.
7. In particular, without limiting the generality of paragraphs 6 above, there has been no consultation, communication, agreement or arrangement with any competitor regarding:
  - (a) prices;
  - (b) geographical area where product or service will be rendered (market allocation)
  - (c) methods, factors or formulas used to calculate prices;
  - (d) the intention or decision to submit or not to submit, a bid;
  - (e) the submission of a bid which does not meet the specifications and conditions of the bid; or
  - (f) bidding with the intention not to win the bid.
8. In addition, there have been no consultations, communications, agreements or arrangements with any competitor regarding the quality, quantity, specifications and conditions or delivery particulars of the products or services to which this bid invitation relates.
9. The terms of the accompanying bid have not been, and will not be, disclosed by the bidder, directly or indirectly, to any competitor, prior to the date and time of the official bid opening or of the awarding of the contract.

<sup>3</sup> **Joint venture or Consortium means an association of persons for the purpose of combining their expertise, property, capital, efforts, skill and knowledge in an activity for the execution of a contract.**

10. I am aware that, in addition and without prejudice to any other remedy provided to combat any restrictive practices related to bids and contracts, bids that are suspicious will be reported to the Competition Commission for investigation and possible imposition of administrative penalties in terms of section 59 of the Competition Act No 89 of 1998 and or may be reported to the National Prosecuting Authority (NPA) for criminal investigation and or may be restricted from conducting business with the public sector for a period not exceeding ten (10) years in terms of the Prevention and Combating of Corrupt Activities Act No 12 of 2004 or any other applicable legislation.

.....

Signature

.....

Date

.....

Position

.....

Date

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

## **SECTION 10: RESOLUTION TO SIGN ON BEHALF OF COMPANY**

### **32. RESOLUTION TO SIGN ON BEHALF OF COMPANY**

**RESOLUTION** of a meeting of the Board of "Directors / Members / Partners of:

.....  
(legally correct full name and registration number, if applicable, of the Enterprise)

held at ..... (place).....

on ..... (date).....

**RESOLVED that:**

- 1 The Enterprise submits a Tender to ..... in respect of the following:  
Tender Reference Number: **AE/VLAK012/2024**:

**APPOINTMENT OF A PANEL OF SERVICE PROVIDERS FOR TRANSACTION ADVISORY SERVICES FOR AFRICAN EXPLORATION MINING AND FINANCE CORPORATION ("AEMFC") (SOC) LTD FOR THIRTY-SIX (36) MONTHS.**

- 2 \*Mr/Mrs/Ms ..... in \*his/her capacity as:

.....(position)

And who will sign as follows: .....(Signature)  
and is hereby, authorised to sign the Tender and all other documents and/or correspondence in connection with and relating to the EOI, as well as to sign any Contract, and any and all documentation, resulting from the award of any project to the Enterprise mentioned above.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                          | NAME | CAPACITY | SIGNATURE               |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|----------|-------------------------|
| 1.                                                                                                                                                                                                                                                                                                                                                                                                                                                       |      |          |                         |
| 2.                                                                                                                                                                                                                                                                                                                                                                                                                                                       |      |          |                         |
| 3.                                                                                                                                                                                                                                                                                                                                                                                                                                                       |      |          |                         |
| 4.                                                                                                                                                                                                                                                                                                                                                                                                                                                       |      |          |                         |
| <b>Note:</b> <ul style="list-style-type: none"> <li>*Delete which is not applicable</li> <li><b>NB:</b> This resolution must be signed by <u>all</u> the Directors / Members / Partners of the Tendering Enterprise or majority of directors of the Tendering Enterprise.</li> <li>Should the number of Directors / Members / Partners exceed the space available above, additional names and signatures must be supplied on a separate page.</li> </ul> |      |          | <b>ENTERPRISE STAMP</b> |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                          |      |          |                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                          |      |          |                         |

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

---

**SECTION 11: REGISTRATION OF PROSPECTIVE BIDDERS FORM**  
**CERTIFICATE OF ATTENDANCE OF [COMPULSORY] RFP BRIEFING**

**33. REGISTRATION OF PROSPECTIVE BIDDERS FORM**

**DESCRIPTION: APPOINTMENT OF A PANEL OF SERVICE PROVIDERS FOR TRANSACTION ADVISORY SERVICES FOR AFRICAN EXPLORATION MINING AND FINANCE CORPORATION ("AEMFC") (SOC) LTD FOR THIRTY-SIX (36) MONTHS.**

---

**BID NUMBER:** AE/VLAK012/2024.

**DATE OF BRIEFING SESSION:** 13 March 2025

**TIME:** 10:00 ± 2 hours

**VENUE:** MICROSOFT TEAMS

|                                                 |
|-------------------------------------------------|
| <b>REGISTRATION OF PROSPECTIVE BIDDERS FORM</b> |
|-------------------------------------------------|

All interested bidders must register their interests to attend a **[Compulsory]** briefing session by completing this form and return to [tender@aemfc.co.za](mailto:tender@aemfc.co.za) by **12 March 2025**.

**It should be noted that this e-mail address is not to be used for the submission of tender proposals.**

Tel/ mobile no: ..... Email address: .....

.....  
ENTITY'S NAME

.....  
BIDDER'S NAME

.....  
DATE

**Bidders are to submit the "REGISTRATION OF PROSPECTIVE BIDDERS FORM" for the Compulsory briefing session attendance by 12 March 2025 to be able to attend the RFP briefing.**

This is to ensure that AEMFC may make the necessary arrangements for the briefing session.

**Note: The onus is upon the bidders to ensure attendance.**

A Certificate of Attendance in the form set out in **Section 12** hereto must be completed and submitted with your Proposal as proof of attendance is required for a **Compulsory** RFP briefing.

---

Respondent's Signature

---

Date & Company Stamp

**Description:** Appointment of a Panel of Service Providers for Transaction Advisory Services for African Exploration Mining and Finance Corporation ("AEMFC") (SOC) LTD for Thirty-Six (36) months.

**SECTION 12: CERTIFICATE OF ATTENDANCE OF [COMPULSORY] RFP BRIEFING****CERTIFICATE OF BRIEFING SESSION ATTENDANCE**

It is hereby certified that –

1. ....

2. ....

Representative(s) of ..... [name of entity]

As the Bidder's Authorised Representative, have attended the Briefing Session in respect of the proposed [Goods/Services] to be rendered in terms of this RFP on .....**20**.....

***I have satisfied myself with regards to all conditions and other factors which may affect the Bidder's bid. I have obtained all necessary information as to risks, contingencies, and other circumstances which may influence or affect the Bidder's bid.***

.....  
AEMFC'S REPRESENTATIVE  
NAME:

.....  
RESPONDENT'S REPRESENTATIVE  
NAME

.....  
AEMFC'S REPRESENTATIVE  
SIGNATURE:

.....  
RESPONDENT'S REPRESENTATIVE  
SIGNATURE:

DATE .....

DATE: .....

EMAIL:.....

**NOTE:**

This certificate of attendance must be filled in duplicate, one copy to be kept by AEMFC and the other copy to be kept by the bidder.